

**NOTICE OF GUARANTEED DELIVERY  
OF  
SOUTH CAROLINA ELECTRIC & GAS COMPANY**

**RELATING TO THE OFFER TO PURCHASE  
DATED FEBRUARY 19, 2019 (THE “OFFER TO PURCHASE”)**

**ANY AND ALL OF ITS OUTSTANDING  
3.500% FIRST MORTGAGE BONDS DUE 2021 (CUSIP No. 837004CL2)  
4.100% FIRST MORTGAGE BONDS DUE 2046 (CUSIP No. 837004CK4)  
4.500% FIRST MORTGAGE BONDS DUE 2064 (CUSIP No. 837004CH1)**

**THE OFFER AND WITHDRAWAL RIGHTS WILL EXPIRE AT 5:00 P.M.,  
NEW YORK CITY TIME, ON FEBRUARY 25, 2019, UNLESS EXTENDED OR EARLIER  
TERMINATED (SUCH TIME AND DATE, AS THE SAME MAY BE EXTENDED, THE  
“SCE&G ANY AND ALL EXPIRATION TIME”)**

*The Tender Agent and Information Agent for the Offer is:*

**D.F. King & Co., Inc.**

*Banks and Brokers call: (212) 269-5550  
All others call Toll-free: (866) 416-0576  
Email: dei@dfking.com*

*By Regular, Registered or Certified  
Mail, Hand or Overnight Delivery:  
48 Wall Street, 22nd Floor  
New York, New York 10005*

*By Facsimile Transmission  
(for eligible institutions only):  
(212) 709-3328  
Attn: Andrew Beck*

*To confirm receipt of facsimile by  
telephone:  
(212) 269-5522*

**Delivery of this Notice of Guaranteed Delivery to an address other than the one set forth above or transmission of instructions via facsimile to a number other than the facsimile number set forth above will not constitute a valid delivery to the Tender Agent and Information Agent. The method of delivery of this Notice of Guaranteed Delivery and all other required documents to the Tender Agent and Information Agent, including delivery through DTC and any acceptance or Agent’s Message transmitted through ATOP (as defined and described in the Offer to Purchase), is at the election and risk of holders.**

This Notice of Guaranteed Delivery is being provided in connection with the offer by South Carolina Electric & Gas Company (the “Company”) to purchase for cash any and all of its outstanding 3.500% First Mortgage Bonds due 2021, 4.100% First Mortgage Bonds due 2046 and its 4.500% First Mortgage Bonds due 2064 (collectively, the “Bonds”), upon the terms and subject to the conditions set forth in the Company’s Offer to Purchase dated February 19, 2019 (the “Offer”). Capitalized terms used but not defined herein shall have the meaning given to them in the Offer to Purchase.

This Notice of Guaranteed Delivery, or a form substantially equivalent hereto, must be used to accept the Offer if the procedure for book-entry transfer of the Bonds cannot be completed on a timely basis prior to the SCE&G Any and All Expiration Time. If you desire to tender Bonds in the Offer and the procedures for book-entry transfer cannot be completed on a timely basis before the SCE&G Any and All Expiration Time, your tender may still be effected if (1) the tender is made by or through an eligible institution (as defined in the Offer to Purchase); (2) guaranteed deliveries are submitted only in principal amounts equal to minimum denominations of \$1,000 and integral multiples of \$1,000 in excess thereof; (3) the Tender Agent and Information Agent receives by mail, overnight courier or facsimile transmission, before the SCE&G Any and All Expiration Time, a properly completed and duly executed Notice of Guaranteed Delivery in the form we have provided, including (where required) a signature guarantee by an eligible institution in the form set forth herein; and (4) the Tender Agent and Information Agent receives the Bonds, in proper form for transfer, or confirmation of book-entry transfer of the Bonds into the Tender Agent's account at the book-entry transfer facility, together with an Agent's Message, and any other documents required by the Offer to Purchase, within two business days after the date of receipt by the Tender Agent and Information Agent of this Notice of Guaranteed Delivery.

The eligible guarantor institution (as defined below) that completes this form must communicate the guarantee to the Tender Agent and Information Agent within the time period shown herein. Failure to do so could result in a financial loss to such DTC participant.

Foreign holders that want to tender using a guaranteed delivery process should contact their brokers, the Company or the Tender Agent and the Information Agent.

Ladies and Gentlemen:

The undersigned represents that the undersigned owns and hereby tenders to South Carolina Electric & Gas Company (the "Company"), upon the terms and subject to the conditions set forth in the Offer to Purchase, dated February 19, 2019 (the "Offer to Purchase") (which Offer to Purchase, as it may be amended or supplemented from time to time, constitutes the "Offer"), receipt of which is hereby acknowledged, the principal amount of Bonds, set forth below, all pursuant to the guaranteed delivery procedures set forth in the Offer to Purchase.

The undersigned understands that tenders of Bonds pursuant to the Offer may not be withdrawn after the SCE&G Any and All Expiration Time. Tenders of Bonds may be withdrawn prior to the SCE&G Any and All Expiration Time, as provided in the Offer to Purchase.

All authority conferred or agreed to be conferred by this Notice of Guaranteed Delivery shall not be affected by, and shall survive, the death or incapacity of the undersigned, and every obligation of the undersigned under this Notice of Guaranteed Delivery shall be binding upon the heirs, executors, administrators, trustees in bankruptcy, personal and legal representatives, successors and assigns of the undersigned.

Guaranteed deliveries may be submitted only in principal amounts equal to \$1,000 and integral multiples of \$1,000 in excess thereof.

If the ATOP procedures are used, the DTC participant need not complete and physically deliver the Notice of Guaranteed Delivery. However, the DTC participant will be bound by the terms of the Offer.

As more fully described in the Offer to Purchase, guaranteed deliveries will be required to be provided no later than 5:00 p.m., New York City time, on February 27, 2019, which is two business days following the SCE&G Any and All Expiration Time. The Guaranteed Delivery Settlement Date will take place promptly after the delivery of such accepted Bonds, but no earlier than February 28, 2019. Accrued interest will cease to accrue on February 28, 2019 for all Bonds tendered in the Offer, including those tendered by the guaranteed delivery procedures set forth herein and in the Offer to Purchase, and under no circumstances will additional interest on the Purchase Price be paid by the Company by reason of any delay in the guaranteed delivery procedures.

Principal Amount of Bonds of Tendered: \_\_\_\_\_

Account Number: \_\_\_\_\_

Dated: \_\_\_\_\_, 2019

Name(s) of Record Holder(s): \_\_\_\_\_

Address(es) (including Zip Code): \_\_\_\_\_

**THE GUARANTEE ON THE REVERSE SIDE MUST BE COMPLETED.**

**GUARANTEE**

**(Not to be used for signature guarantee)**

The undersigned, a firm that is a participant in the Securities Transfer Agents Medallion Program, or an “eligible guarantor institution” (as such term is defined in Rule 17Ad-15 under the Securities Exchange Act of 1934, as amended), hereby (i) represents that the above-named persons are deemed to own the Bonds tendered hereby, (ii) represents that such tender of Bonds is being made by guaranteed delivery and (iii) guarantees that the Bonds tendered hereby in proper form for transfer or confirmation of book-entry transfer of such Bonds into the Tender Agent’s account at the book-entry transfer facility, pursuant to the procedures set forth in “Procedures for Tendering —Guaranteed Delivery for SCE&G Any and All Bonds” in the Offer to Purchase, in each case together with the Bonds to be tendered or an Agent’s Message (as defined in the Offer to Purchase) in the case of a book-entry delivery, and any other required documents, will be received by the Tender Agent and Information Agent at its address set forth above within two business days after the date of execution hereof.

**The eligible guarantor institution that completes this form must communicate the guarantee to the Tender Agent and Information Agent and must deliver the letter of transmittal to the Tender Agent and Information Agent within the time period indicated herein. Failure to do so may result in financial loss to such eligible guarantor institution.**

Name of Firm: \_\_\_\_\_

Authorized Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

(Please Type or Print)

Address: \_\_\_\_\_

Zip Code: \_\_\_\_\_

Area Code and Telephone Number(s): \_\_\_\_\_

Dated: \_\_\_\_\_, 2019

**DO NOT SEND BONDS WITH THIS FORM. ACTUAL SURRENDER OF BONDS MUST BE MADE PURSUANT TO, AND BE ACCOMPANIED BY, A DULY EXECUTED LETTER OF TRANSMITTAL AND ANY OTHER REQUIRED DOCUMENTS.**

**THE OFFEROR**

**South Carolina Electric & Gas Company**  
100 SCANA Parkway  
Cayce, South Carolina 29033

**DEALER MANAGERS**

**RBC Capital Markets**  
200 Vesey St, 8<sup>th</sup> Floor  
New York, New York 10281  
Attn: Liability Management Group  
Toll-Free: (877) 381-2099  
U.S.: (212) 618-7843  
Email: liability.management@rbccm.com

**US Bancorp**  
214 N. Tryon St., 26<sup>th</sup> Floor  
Charlotte, North Carolina 28202  
Attn: Liability Management Group  
Toll-Free: (877) 558-2607  
Collect: (612) 336-7604

*Requests for information in relation to the procedures for tendering Bonds in, and for any documents or materials relating to, the Offer should be directed to the Tender Agent and Information Agent at the address or telephone numbers set forth below. You may also contact your broker, dealer, commercial bank or trust company or other nominee for assistance concerning the Offer.*

**D.F. King & Co., Inc.**

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