

**LIBERTY BROADBAND CORPORATION
NOTICE OF GUARANTEED DELIVERY**

To Tender in Respect of Any and All Outstanding
1.75% Exchangeable Senior Debentures Due 2046 (CUSIP No. 36164V AA5*)
2.75% Exchangeable Senior Debentures Due 2050 (CUSIP No. 530307 AA5*)
1.25% Exchangeable Senior Debentures due 2050 (CUSIP No. 530307 AC1*)

**Pursuant to the Offer to Purchase
dated February 21, 2023**

THE OFFERS (AS DEFINED BELOW) WILL EXPIRE AT 5:00 P.M., NEW YORK CITY TIME, ON FEBRUARY 27, 2023, UNLESS EXTENDED OR EARLIER TERMINATED BY THE COMPANY (AS DEFINED BELOW) IN ITS SOLE DISCRETION (SUCH TIME AND DATE, AS THE SAME MAY BE EXTENDED OR EARLIER TERMINATED, THE “EXPIRATION TIME”).

The Tender Agent for the Offers is:

D.F. King & Co., Inc.

*By Regular, Registered or Certified Mail; Hand
or Overnight Delivery:*
D.F. King & Co., Inc.
48 Wall Street, 22nd Floor
New York, New York 10005
Attention: Michael Horthman

*By Facsimile Transmission
(for Eligible Institutions only):*
(212) 709-3328

For Confirmation by Telephone:
(212) 232-3233

DELIVERY OF THIS NOTICE OF GUARANTEED DELIVERY TO AN ADDRESS OTHER THAN AS SET FORTH ABOVE, OR TRANSMISSION OF INSTRUCTIONS VIA A FAX NUMBER OTHER THAN AS LISTED ABOVE, WILL NOT CONSTITUTE A VALID DELIVERY. THE METHOD OF DELIVERY OF THIS NOTICE OF GUARANTEED DELIVERY AND ALL OTHER REQUIRED DOCUMENTS TO THE TENDER AGENT, INCLUDING DELIVERY THROUGH DTC AND ANY ACCEPTANCE OR AGENT’S MESSAGE DELIVERED THROUGH DTC’S AUTOMATED TENDER OFFER PROGRAM (“ATOP”), IS AT THE ELECTION AND RISK OF HOLDERS.

This Notice of Guaranteed Delivery is being provided in connection with the offers by Liberty Broadband Corporation, a Delaware corporation (the “**Company**”), to purchase for cash any and all of Grizzly Merger Sub 1, LLC’s, a wholly owned subsidiary of the Company (“**Grizzly**”), outstanding 1.75% Exchangeable Senior Debentures Due 2046, CUSIP No. 36164V AA5 (the “**1.75% Debentures**”), the Company’s 2.75% Exchangeable Senior Debentures Due 2050, CUSIP No. 530307 AA5 (the “**2.75% Debentures**”) and

* No representation is made as to the correctness or accuracy of the CUSIP number either as printed on the Debentures or as contained in this notice, and reliance may be placed only on the other identification printed on the Debentures. The CUSIP number is included herein solely for the convenience of the registered owners of the Debentures.

the Company's 1.25% Exchangeable Senior Debentures due 2050, CUSIP No. 530307 AC1 (the "**1.25% Debentures**") and, together with the 1.75% Debentures and the 2.75% Debentures, the "**Debentures**"), from holders thereof (each, a "**Holder**" and collectively, the "**Holders**") upon the terms and subject to the conditions set forth in the Offer to Purchase dated February 21, 2023 (as it may be amended or supplemented from time to time, the "**Statement**") and in this Notice of Guaranteed Delivery (as it may be amended or supplemented from time to time, this "**Notice of Guaranteed Delivery**"), with each such offer to purchase a series of Debentures constituting an "**Offer**" and together constituting the "**Offers.**" As of February 21, 2023, there was \$14,536,000 aggregate principal amount of 1.75% Debentures outstanding, \$575,000,000 aggregate principal amount of 2.75% Debentures outstanding and \$825,000,000 aggregate principal amount of 1.25% Debentures outstanding.

As set forth in the Statement, this Notice of Guaranteed Delivery, or a form substantially equivalent to this Notice of Guaranteed Delivery, must be used to accept the Offers if you cannot deliver all required documents to the Tender Agent by the Expiration Time, or the procedure for book-entry transfer cannot be completed on a timely basis. To comply with the guaranteed delivery procedures, you must: (1) properly complete and duly execute this Notice of Guaranteed Delivery substantially in the form provided to you by the Company; (2) arrange for the Tender Agent to receive this Notice of Guaranteed Delivery by the Expiration Time; and (3) ensure that the Tender Agent receives the Book-Entry Confirmation of electronic delivery of Debentures and a properly transmitted Agent's Message within two business days after the Expiration Time, all as provided in the Statement. See "Terms of the Offers—Procedure for Tendering Debentures—Guaranteed Delivery" in the Statement. Capitalized terms used but not defined herein shall have the meaning given to them in the Statement.

Ladies and Gentlemen:

The undersigned hereby tender(s) to the Company upon the terms and subject to the conditions set forth in the Statement, the principal, or face, amount of the applicable series of Debentures specified below pursuant to the guaranteed delivery procedures set forth in the Statement under the caption “Terms of the Offers—Procedure for Tendering Debentures—Guaranteed Delivery.”

The undersigned understands that tenders of Debentures pursuant to the Offers may not be withdrawn after the Expiration Time, except as provided in the Statement. Tenders of Debentures may be withdrawn at or prior to the Expiration Time as provided in the Statement.

All authority conferred or agreed to be conferred by this Notice of Guaranteed Delivery shall not be affected by, and shall survive, the death or incapacity of the undersigned, and every obligation of the undersigned under this Notice of Guaranteed Delivery shall be binding upon the heirs, executors, administrators, trustees in bankruptcy, personal and legal representatives, successors and assigns of the undersigned.

Guaranteed deliveries may be submitted only in minimum denominations of principal, or face, amount of \$1,000 and integral multiples of \$1,000 in excess thereof, subject to the requirement that Holders who tender less than all of their Debentures must continue to hold Debentures in the minimum authorized denomination of \$1,000 principal amount.

If the ATOP procedures are used, the DTC participant need not complete and physically deliver this Notice of Guaranteed Delivery. However, such DTC participant will be bound by the terms of the Offers.

As more fully described in the Offers, guaranteed deliveries will be required to be provided no later than 5:00 p.m., New York City time, on March 1, 2023, which is the second business day after the Expiration Time. The Guaranteed Delivery Settlement Date will take place on March 2, 2023.

PLEASE SIGN AND COMPLETE

<u>Series of Debentures</u>	<u>Principal Amount of Debentures Tended:*</u>
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

*Must be in minimum denominations of principal, or face, amount of \$1,000 and integral multiples of \$1,000 in excess thereof, subject to the requirement that Holders who tender less than all of their Debentures must continue to hold Debentures in the minimum authorized denomination of \$1,000 principal amount. Provide the following information:

Name of Tendering Institution: _____

DTC Account Number: _____

PLEASE SIGN HERE

x _____

x _____

Signature(s) of Owner(s) or authorized Signatory Date

Address:

Area Code and Telephone Number:

This Notice of Guaranteed Delivery must be signed by the registered holder(s) of the Debentures exactly as such participant's name appears on a security position listing as the owner of Debentures, or by person(s) authorized to become registered holder(s) by endorsements and documents transmitted with this Notice of Guaranteed Delivery. If the signature above is by a trustee, executor, administrator, guardian, attorney-in-fact, officer of a corporation or other person acting in a fiduciary or representative capacity, such person must set forth the following information:

Please print name(s) and address(es)

Name(s):

Capacity:

Address:

GUARANTEE OF DELIVERY

The undersigned, a member firm of a registered national securities exchange or of the Financial Industry Regulatory Authority, Inc., a commercial bank or trust company having an office or correspondent in the United States or an “eligible guarantor institution,” within the meaning of Rule 17Ad-15 under the Exchange Act (each, an “**Eligible Institution**”), hereby (i) represents that the above-named persons are deemed to own the Debentures tendered hereby, (ii) represents that such tender of Debentures is being made by guaranteed delivery and (iii) guarantees that the Book-Entry Confirmation of electronic delivery of Debentures and a properly transmitted Agent’s Message will be received by the Tender Agent within two business days after the Expiration Time, all as provided in the Statement.

The Eligible Institution that completes this form must communicate the guarantee to the Tender Agent and must deliver the Agent’s Message together with Book-Entry Confirmation thereof to the Tender Agent within the time period shown herein. **Failure to do so will result in an invalid tender of the related Debentures and could result in financial loss to such Eligible Institution.**

Name of Firm: _____
Name of Authorized Signatory: _____
Authorized Signature: _____
Title: _____
Address: _____
Area Code and Telephone Number: _____
Date: _____