

SUPPLEMENT NO. 1 TO OFFER TO PURCHASE

LADENBURG THALMANN FINANCIAL SERVICES INC. (the “*Issuer*”)

**Offer to Purchase for Cash Up to \$50,000,000.00 Principal Amount
of the Ladenburg Thalmann Financial Services Inc. 6.50% Senior Notes Due 2027 (the “*Notes*”) (CUSIP
No. 50575Q300)**

**Extend Expiration Date to August 12, 2022 and Settlement Date to
August 17, 2022**

745 Capital LLC the “*Purchaser*,” “*we*,” “*us*” or “*our*”) has extended (i) the Expiration Time for its previously announced tender offer (the “*Tender Offer*”) for any and all outstanding Notes from 5:00 p.m., New York City time, on July 15, 2022 to **5:00 p.m., New York City time, on August 12, 2022** and (ii) the Settlement Date for the Tender Offer from on or about July 22, 2022 to **on or about August 17, 2022**.

All other terms, provisions and conditions of the Tender Offer will remain in full force and effect. Such terms, provisions and conditions are set forth in the Offer to Purchase dated June 9, 2022 (the “*Offer to Purchase*”), copies of which were previously distributed to Holders of the Notes. Terms used but not defined in this Supplement have the meanings given to them in the Offer to Purchase.

Holders who have previously tendered (and not withdrawn) their Notes pursuant to the procedures set forth in the Offer to Purchase are not required to take any further action in response to the extension of the Expiration Date and the Settlement Date; provided, however that Holders who have so previously tendered their Notes shall have the right to withdraw such previously tendered Notes prior to the Expiration Time (as extended hereby) as outlined in the Offer to Purchase.

The following table re-summarizes the material pricing terms for the Purchase Price for each Note tendered.

Ladenburg Thalmann Financial Services Inc. Senior Notes				
CUSIP	Ticker	Title of Security	Principal Amount	Purchase Price
50575Q300	LTSL	6.50% Senior Notes due 2027	\$25.00	\$15.00

THE DATE OF THIS SUPPLEMENT IS JULY 15, 2022

The Tender and Information Agent for the Tender Offer is:

D.F. King & Co., Inc.

Banks and Brokers call: (212) 269-5550

All others call toll-free: (800) 706-3274

Email: LTSL@dfking.com

By Hand, Overnight Delivery or Mail (Registered or Certified Mail Recommended): *By Facsimile Transmission: (for Eligible Institutions only):*

D.F. King & Co., Inc.
48 Wall Street
New York, New York 10005
Attention: Michael
Horthman

(212) 709-3328
Attention: Michael Horthman
Confirmation:
(212) 232-3233

Any questions regarding the terms of the Tender Offer may be directed to the Tender and Information Agent. Requests for additional copies of documentation related to the Tender Offer, requests for copies of the Indenture and any questions or requests for assistance in tendering may be directed to the Tender and Information Agent. Documents relating to the Tender Offer, including this Offer to Purchase and the Letter of Transmittal, are also available at www.dfking.com/LTSL. Beneficial owners of Notes may also contact their brokers, dealers, commercial banks or trust companies for assistance concerning the Tender Offer.