

USIMINAS

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. – USIMINAS

NOTICE OF GUARANTEED DELIVERY for Tender for Any and All Outstanding

5.875% Senior Notes due 2026 (the “Notes”)

(144A CUSIP / ISIN: 91734JAA8 / US91734JAA88)
(Regulation S CUSIP / ISIN: L95806AA0 / USL95806AA06)

Issued by
Usiminas International S.à r.l.

Pursuant to the Offer to Purchase dated January 16, 2025
(as it may be amended or supplemented, the “Offer to Purchase”)

Do not use for signature guarantees

This form of notice of guaranteed delivery, or a form substantially equivalent to this form, may be used to accept the Offer (as defined below) of Usinas Siderúrgicas de Minas Gerais S.A. – Usiminas (the “Company”), a corporation (*sociedade por ações*) organized under the laws of Brazil, to purchase for cash, on behalf of Usiminas International S.à r.l. (the “Issuer”), a private limited liability company (*société à responsabilité limitée*) organized under the laws of Luxembourg, having its registered office at 412F Route d’Esch, 1471 Luxembourg, Grand Duchy of Luxembourg, any and all of the outstanding Notes, upon the terms and subject to the conditions set forth in the Offer to Purchase (which, together with any amendments or supplements thereto, collectively constitute the “Tender Offer”) if (i) the Notes to be tendered are not immediately available, (ii) time will not permit the Notes to be tendered or other required documents to reach the Tender Agent and Information Agent before the Expiration Time or (iii) the procedures for book-entry transfer cannot be completed on a timely basis. In order to utilize the guaranteed delivery procedures to tender the outstanding Notes pursuant to the Offer to Purchase, this Notice of Guaranteed Delivery must be received by the Tender Agent and Information Agent at its address or e-mail address set forth below before the Expiration Time. The delivery of Notes tendered by guaranteed delivery procedures must be made no later than 5:00 p.m., New York City time, on January 27, 2025, the second business day after the scheduled Expiration Time. Capitalized terms used but not defined herein have the meanings ascribed to them in the Offer to Purchase.

The Tender Agent and Information Agent for the Tender Offer is:

D.F. King & Co., Inc.
48 Wall Street, 22nd Floor
New York, NY 10005
E-mail: usiminas@dfking.com
Toll-free: +1 (800) 848-3416
Collect: +1 (212) 269-5550
Facsimile Transmission (for Eligible Institutions only): +1 (212) 709-3328
For Confirmation: +1 (212) 232-3233
Attention: Michael Horthman

DELIVERY OF THIS NOTICE OF GUARANTEED DELIVERY (THIS “NOTICE OF GUARANTEED DELIVERY”) TO AN ADDRESS OTHER THAN AS SET FORTH ABOVE, OR TRANSMISSION HEREOF VIA E-MAIL OTHER THAN AS SET FORTH ABOVE, WILL NOT CONSTITUTE A VALID DELIVERY OF THE NOTICE OF GUARANTEED DELIVERY.

The guarantee on page 4 must be completed.

Ladies and Gentlemen:

The undersigned hereby tenders to the Company, upon the terms and subject to the conditions set forth in the Offer to Purchase, receipt of which is hereby acknowledged, the aggregate principal amount of the Issuer's Notes indicated below pursuant to the guaranteed delivery procedures described under "The Terms of the Tender Offer—Procedures for Tendering Notes—Guaranteed Delivery Procedures" in the Offer to Purchase. The undersigned hereby represents and warrants that it has full power and authority to tender the Notes. All authority herein conferred or agreed to be conferred by this Notice of Guaranteed Delivery shall survive the death or incapacity of the undersigned and every obligation of the undersigned under this Notice of Guaranteed Delivery shall be binding on the heirs, personal representatives, executors, administrators, successors, assigns, trustees in bankruptcy and other legal representatives of the undersigned.

The undersigned understands that Notes may be tendered only in minimum principal amounts of US\$200,000 and integral multiples of US\$1,000 in excess thereof. Alternative, conditional or contingent tenders will not be considered valid. The undersigned understands that tenders of Notes pursuant to the Tender Offer may not be withdrawn except as set forth in the Offer to Purchase. In the event that the Tender Offer is terminated, withdrawn or otherwise not consummated, the Purchase Price will not become payable. In such event, the Notes previously tendered pursuant to the Tender Offer will be promptly returned to the tendering Holders.

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. – USIMINAS

5.875% Senior Notes due 2026

(144A CUSIP / ISIN: 91734JAA8 / US91734JAA88)

(Regulation S CUSIP / ISIN: L95806AA0 / USL95806AA06)

Principal Amount Being Tendered*:	
Name of DTC Participant: _____	
Address of DTC Participant: _____	
DTC Participant Number: _____	
Account Number: _____	Transaction Code Number: _____
Name(s) of Registered Holder(s): _____	
Address(es) of Registered Holder(s): _____ <div style="text-align: right;">(include zip code)</div> _____	
Area Code and Telephone Number: _____	Dated: _____
Signature(s): _____	

*Unless otherwise indicated and subject to the terms and conditions described in the Offer to Purchase, a Holder will be deemed to have tendered the entire aggregate principal amount represented by the Notes indicated.

GUARANTEE
(Not to be used for signature guarantee)

The undersigned, a member in good standing of a recognized Medallion Program approved by the Securities Transfer Association Incorporated, including the Security Transfer Agents Medallion Program, the New York Stock Exchange Medallion Signature Program and the Stock Exchanges Medallion Program (each, an “Eligible Institution”), hereby guarantees that timely confirmation of a book-entry transfer of such Notes into the Tender Agent and Information Agent’s account at The Depository Trust Company (pursuant to the procedures for book-entry transfer set forth in the Offer to Purchase), together with an Agent’s Message (as defined in the Offer to Purchase), will be received by the Tender Agent and Information Agent at its address or e-mail address set forth above by 5:00 p.m., New York City time, on January 27, 2025, the second business day after the Expiration Time.

The Eligible Institution that completes this form must communicate the guarantee to the Tender Agent and Information Agent and must deliver certificates for Notes and/or any other required documents to the Tender Agent and Information Agent within the time period shown above. Failure to do so could result in a financial loss to such Eligible Institution.

Name of Firm:

Address:

(Including Zip Code)

Area Code and
Telephone Number:

Authorized Signature:

Name:

(Please Type or Print)

Title:

Dated: _____, 2025