



ANGLOGOLDASHANTI

**ANGLOGOLD ASHANTI HOLDINGS PLC
NOTICE OF GUARANTEED DELIVERY**

**FOR USE IN CONNECTION WITH THE OFFER TO
PURCHASE FOR CASH ANY AND ALL OF ITS OUTSTANDING
SECURITIES LISTED BELOW**

THE OFFER (AS DEFINED BELOW) WILL EXPIRE AT 5:00 P.M., NEW YORK CITY TIME, ON OCTOBER 22, 2021, UNLESS EXTENDED, RE-OPENED OR EARLIER TERMINATED (SUCH TIME AND DATE, AS THE SAME MAY BE EXTENDED OR RE-OPENED, THE “**EXPIRATION DEADLINE**”). HOLDERS (AS DEFINED BELOW) WHO TENDER THEIR SECURITIES MAY WITHDRAW SUCH SECURITIES AT ANY TIME PRIOR TO THE WITHDRAWAL DEADLINE (AS DEFINED BELOW).

TO RECEIVE THE PURCHASE PRICE (AS DEFINED IN THE OFFER TO PURCHASE) AND ACCRUED AND UNPAID INTEREST, HOLDERS MUST VALIDLY TENDER, AND NOT VALIDLY WITHDRAW, THEIR SECURITIES PRIOR TO THE EXPIRATION DEADLINE.

AngloGold Ashanti Holdings plc, a company incorporated under the laws of the Isle of Man (the “**Offeror**”) is offering to purchase (the “**Offer**”) for cash from each holder (each a “**Holder**” and, collectively, the “**Holders**”) any and all of the securities listed below (the “**Securities**”), issued by the Offeror and guaranteed by AngloGold Ashanti Limited, a company incorporated under the laws of the Republic of South Africa, upon the terms and subject to the conditions set forth in the offer to purchase dated October 18, 2021 (as it may be amended or supplemented, the “**Offer to Purchase**”). Capitalized terms used but not defined herein have the respective meanings assigned to them in the Offer to Purchase.

Title of Security	ISIN / CUSIP	Principal Amount Outstanding	Maturity Date	U.S. Treasury Reference Security	Fixed Spread* (basis points)	Bloomberg Reference Page	Amount subject to the Offer
5.125% notes due 2022	US03512TAC53 / 03512TAC5	U.S.\$750,000,000	August 1, 2022	0.125% due July 31, 2022	50	FIT T/0-1	Any and all

*The Fixed Spread is equivalent to the spread in the “Optional Redemption” provision under the Securities.

As set forth in the Offer to Purchase under the caption “*Procedures for Participating in the Offer*”, this Notice of Guaranteed Delivery, or one substantially in the form hereof, may be used to tender the Securities by any Holder of the Securities who wishes to tender its Securities pursuant to the Offer but cannot comply with the procedures under DTC’s Automated Tender Offer Program (“**ATOP**”) for the submission of a valid Tender Instruction (including the transfer of book-entry transfer interests in the Securities) prior to the Expiration Deadline.

This Notice of Guaranteed Delivery may be delivered by facsimile transmission, e-mail, mail or hand to D.F. King (the “**Information & Tender Agent**”) using the contact details set forth below, but in any case it must be delivered to the Information & Tender Agent prior to the Expiration Deadline. In addition to delivery of the Notice of Guaranteed Delivery, the DTC participant executing this Notice of Guaranteed Delivery must also comply with the ATOP procedures applicable to guaranteed delivery.

The Notice of Guaranteed Delivery may be submitted only in respect of a principal amount of Securities of no less than the Minimum Denomination (being U.S.\$1,000) and may be submitted in respect of integral multiples of \$1,000 above such Minimum Denomination.

THE DELIVERY OF SECURITIES FOR WHICH NOTICE OF GUARANTEED DELIVERY IS MADE MUST BE MADE NO LATER THAN 5:00 P.M. (NEW YORK CITY TIME) ON OCTOBER 26, 2021, WHICH IS THE SECOND BUSINESS DAY AFTER THE EXPIRATION DEADLINE. AS USED HEREIN, A “**BUSINESS DAY**” MEANS ANY DAY (OTHER THAN A SATURDAY, SUNDAY OR A U.S. FEDERAL HOLIDAY).

The Information & Tender Agent for the Offer is:

D.F. King

E-mail: anglogold@dfking.com
Offer Website: www.dfking.com/anglogold

In New York:

48 Wall Street
New York, NY 10005
United States
Banks and Brokers, Call Collect: +1 (212) 269-
5550
All Others, Call Toll-Free: +1 (877) 783-5524

In London:

65 Gresham Street
London EC2V 7NQ
United Kingdom
Tel: +44 20 7920 9700

The Dealer Managers for the Offer are:

Barclays Bank PLC
5 The North Colonnade
Canary Wharf
London E14 4BB
United Kingdom

Attention: Liability Management Group
Telephone: +44 (0) 20 3134 8515
Email: eu.lm@barclays.com

J.P. Morgan Securities plc
25 Bank Street
Canary Wharf
London E14 5JP
United Kingdom

Attention: Liability Management
Telephone: +44 207 595 8222
Email:
em_europe_lm@jpmorgan.com,

BNP Paribas
16 boulevard des Italiens
75009 Paris
France

Attention: Liability Management
Telephone:
+33 1 55 77 78 94
Email:
liability.management@bnpparibas.com

Merrill Lynch International
2 King Edward Street
London EC1A 1HQ
United Kingdom

Attention: Liability Management
Group
Telephone (London):
+44 207 996 5420
Telephone (U.S. Toll Free):
+1 888 292 0070
Telephone (U.S.):
+1 980 387 3907
Email: DG.LM-EMEA@bofa.com

DELIVERY OF THIS NOTICE OF GUARANTEED DELIVERY TO AN ADDRESS OTHER THAN AS SET FORTH ABOVE, OR TRANSMISSION OF INSTRUCTIONS VIA A FAX OR E-MAIL ADDRESS OTHER THAN AS LISTED ABOVE, WILL NOT CONSTITUTE A VALID DELIVERY.

THE METHOD OF DELIVERY OF THIS NOTICE OF GUARANTEED DELIVERY TO THE INFORMATION & TENDER AGENT, INCLUDING TRANSMISSION IN ACCORDANCE WITH THE USUAL PROCEDURES OF DTC, IS AT THE ELECTION AND RISK OF HOLDERS.

This form is not to be used to guarantee signatures.

Ladies and Gentlemen:

Upon the terms and subject to the conditions set forth in the Offer to Purchase, the undersigned hereby tenders to the Offeror the principal amount of the Securities indicated herein, pursuant to the guaranteed delivery procedures described herein and in the Offer to Purchase under the caption "*Procedures for Participating in the Offer — Guaranteed Delivery Procedures*". The undersigned hereby represents and warrants that the undersigned has full power and authority to tender such Securities.

The undersigned understands Securities may be tendered and guarantees may be delivered only in minimum denominations of \$1,000 and integral multiples of \$1,000 in excess thereof as set forth in the Offer to Purchase. Alternative, conditional or contingent tenders will not be considered valid.

The undersigned understands that tenders of Securities pursuant to the Offer may not be withdrawn after the Expiration Deadline except as set forth in the Offer to Purchase. In the event that the Offer is terminated or otherwise not completed, the Purchase Price will not be paid or become payable. In such event, the Securities previously tendered pursuant to the Offer will be promptly returned to the tendering Holders.

The undersigned understands that payment by the Information & Tender Agent for any Securities tendered hereby and accepted for purchase pursuant to the Offer will be made only after receipt by the Information & Tender Agent via DTC of a properly transmitted Agent's Message, together with confirmation of the book-entry delivery of the relevant Securities into the Information & Tender Agent's account at DTC, and any other documents required, by no later than the close of business on the second Business Day after the Expiration Deadline. There is no letter of transmittal for the Offer.

The undersigned understands that Holders whose Securities are tendered by notice of guaranteed delivery and are purchased will receive payment in respect of accrued and unpaid interest on such Securities only up to, but not including, the Settlement Date for Securities purchased in the Offer, and will not receive payment in respect of any unpaid interest accruing after the Settlement Date.

If the ATOP procedures are used to give notice of guaranteed delivery, the Direct Participant need not complete and physically deliver this Notice of Guaranteed Delivery; however, the Direct Participant will be bound by the terms of the Offer.

All authority herein conferred or agreed to be conferred by this Notice of Guaranteed Delivery shall survive the death or incapacity of the undersigned and every obligation of the undersigned under this Notice of Guaranteed Delivery shall be binding on the heirs, personal representatives, executors, administrators, successors, assigns, trustees in bankruptcy and other legal representatives of the undersigned.

PLEASE SIGN AND COMPLETE

This Notice of Guaranteed Delivery must be signed by the “eligible guarantor institution” tendering Securities on behalf of the Holder(s) of such Securities exactly as such eligible guarantor institution's name appears on a security position listing as the owner of such Securities. If the signature appearing below is by a trustee, executor, administrator, guardian, attorney-in-fact, agent, officer of a corporation or other person acting in a fiduciary or representative capacity, such person must set forth his or her name, address and capacity as indicated below and submit evidence satisfactory to the Offeror of such person’s authority so to act.

<p>Title of Securities:</p> <p>Aggregate Principal Amount of Securities Tendered:</p> <p>_____</p> <p>Account Number: _____</p> <p>Transaction Code Number: _____</p> <p>Date: _____</p> <p>The relevant Direct Participant holds the Securities tendered through DTC on behalf of the following (“Beneficiary”):</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>Name and Tel. No. of Contact (if known) at the Beneficiary:</p> <p>_____</p> <p>_____</p> <p>_____</p>	<p>Name of Direct Participant:</p> <p>_____</p> <p>_____</p> <p>Address of Direct Participant including Zip Code:</p> <p>_____</p> <p>_____</p> <p>Area Code and Tel. No.: _____</p> <p>_____</p> <p>Name(s) of Authorized Signatory:</p> <p>_____</p> <p>_____</p> <p>Capacity: _____</p> <p>Address(es) of Authorized Signatory:</p> <p>_____</p> <p>_____</p> <p>Area Code and Tel. No.: _____</p> <p>Signature(s) of Authorized Signatory:</p> <p>_____</p> <p>_____</p>
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	Date: _____
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**GUARANTEE OF DELIVERY
(NOT TO BE USED FOR SIGNATURE GUARANTEE)**

The undersigned, an “**eligible guarantor institution**” (as that term is defined in Rule 17Ad-15(a)(2) under the Securities Exchange Act of 1934, as amended), hereby (1) represents that each Holder on whose behalf this tender is being made “own(s)” the Securities tendered hereby within the meaning of Rule 14e-4 under the Securities Exchange Act of 1934, as amended, (2) represents that such tender of Securities is being made by guaranteed delivery and (3) guarantees that the eligible guarantor institution will procure that DTC properly transmits an Agent's Message (together with the related book-entry delivery of the relevant Securities) to the Information & Tender Agent by no later than the close of business on the second Business Day after the Expiration Deadline.

The eligible guarantor institution that completes this form acknowledges that it must procure the delivery of the Agent's Message (together with the related book-entry delivery of the relevant Securities) to the Information & Tender Agent within the time period shown herein. Failure to do so could result in financial loss to such eligible guarantor institution.

Name of Firm: _____ Address: _____ _____ (including Zip Code) Area Code and Tel. No.: _____ _____	_____ (Authorized Signature) Name: _____ Title: _____ Date: _____
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DO NOT SEND CERTIFICATES FOR SECURITIES WITH THIS FORM.