

**THIS IS NOT A LETTER OF TRANSMITTAL. THIS NOTICE OF GUARANTEED DELIVERY IS FOR USE IN ACCEPTING THE TENDER OFFER BY BANCO DE CRÉDITO DEL PERÚ TO PURCHASE ANY AND ALL OF THE OUTSTANDING 6.875% FIXED-TO-FLOATING RATE SUBORDINATED NOTES DUE 2026 AND 6.125% FIXED-TO-FLOATING RATE SUBORDINATED NOTES DUE 2027.**



**NOTICE OF GUARANTEED DELIVERY**

**BANCO DE CRÉDITO DEL PERÚ**

**Pursuant to the Offer to Purchase, dated March 18, 2021,  
for Cash, Any and All of the Outstanding**

**6.875% Fixed-to-Floating Rate Subordinated Notes due 2026  
(CUSIP Nos. 05954T AH4/P09646 AD5)**

and

**6.125% Fixed-to-Floating Rate Subordinated Notes due 2027  
(CUSIP Nos. 05954T AJ0/ P09646 AE3)**

*The Tender and Information Agent for the Tender Offers is:*

**D.F. King & Co., Inc.**

*By Registered or Certified Mail, by Hand Delivery or by Overnight Courier:*

D.F. King & Co., Inc.  
48 Wall Street, 22<sup>nd</sup> Floor  
New York, NY 10005  
Attn: Andrew Beck  
bcp@dfking.com

Facsimile Transmission Number:  
+1 (212) 709-3328

For Confirmation by Telephone:  
+1 (212) 269-5552

**The 2026 Notes Tender Offer (as defined in the Offer to Purchase) will expire at 10:00 a.m., New York City time, on March 25, 2021, unless extended, terminated early or withdrawn (such date and time, as the same may be extended, the “2026 Notes Expiration Time”). Holders of 2026 Notes must validly tender their 2026 Notes at or prior to the 2026 Notes Expiration Time and not validly withdraw them at or prior to the Withdrawal Deadline (as defined in the Offer to Purchase) in order to be eligible to receive the applicable 2026 Notes Purchase Price (as defined in the Offer to Purchase) plus Accrued Interest (as defined in the Offer to Purchase) for such 2026 Notes.**

**The 2027 Notes Tender Offer (as defined in the Offer to Purchase) will expire at 10:00 a.m., New York City time, on March 25, 2021, unless extended, terminated early or withdrawn (such date and time, as the same may be extended, the “2027 Notes Expiration Time” and each of the 2026 Notes Expiration Time and the 2027 Notes Expiration Time, an “Expiration Time”). Holders of 2027 Notes must validly tender their 2027 Notes at or prior to the 2027 Notes Expiration Time and not validly withdraw them at or prior to the Withdrawal Deadline in order to be eligible to receive the 2027 Notes Purchase Price (as defined in the Offer to Purchase) plus Accrued Interest for such 2027 Notes.**

As set forth in the Offer to Purchase, dated March 18, 2021 (as the same may be amended or supplemented from time to time, the “Offer to Purchase”) issued by Banco de Crédito del Perú (“BCP”), under the caption “Procedures for Tendering Notes” and in the accompanying Letter of Transmittal dated March 18, 2021 (the “Letter of Transmittal”) and Instruction 1 thereto, this Notice of Guaranteed Delivery, or one substantially in the form hereof, must be used to tender the 6.875% Fixed-to-Floating Rate Subordinated Notes due 2026 issued by BCP acting through its Panamanian Branch (the “2026 Notes”) and the 6.125% Fixed-to-Floating Rate Subordinated

Notes due 2027 issued by BCP acting through its Panamanian Branch (the “2027 Notes” and, together with the 2026 Notes, the “Notes”) pursuant to the Tender Offers (as defined in the Offer to Purchase) if (1) your Note certificates are not immediately available or cannot be delivered to D.F. King & Co., Inc. (the “Tender and Information Agent”) by the applicable Expiration Time, (2) you cannot comply with the procedure for book-entry transfer by the applicable Expiration Time, or (3) you cannot deliver the other required documents to the Tender and Information Agent by the applicable Expiration Time. Capitalized terms used but not defined herein have the respective meanings assigned to them in the Offer to Purchase.

This Notice of Guaranteed Delivery may be delivered by hand or mail or transmitted by facsimile transmission to the Tender and Information Agent as set forth below, but in any case it must be delivered to the Tender and Information Agent prior to the applicable Expiration Time. In addition to delivery of the Notice of Guaranteed Delivery, the DTC participant executing this Notice of Guaranteed Delivery must also comply with ATOP’s procedures applicable to guaranteed delivery.

**Delivery of this Notice of Guaranteed Delivery (this “Notice of Guaranteed Delivery”) to an address other than as set forth above, or transmission of instructions via a fax number other than as listed above, will not constitute a valid delivery.**

This form is not to be used to guarantee signatures. If a signature on the Letter of Transmittal is required to be guaranteed by a participant in the Security Transfer Agents Medallion Program or the Stock Exchange Medallion Program, such signature guarantee must appear in the applicable space provided in the signature box on the Letter of Transmittal.

Ladies and Gentlemen:

Upon the terms and subject to the conditions set forth herein, in the Offer to Purchase and in the Letter of Transmittal, the undersigned hereby tenders to BCP the principal amount of Notes indicated herein, pursuant to the guaranteed delivery procedures described herein and in the Offer to Purchase under the caption “Procedures for Tendering Notes—Guaranteed Delivery.” The undersigned hereby represents and warrants that the undersigned has full power and authority to tender such Notes.

The undersigned understands that Notes may be tendered and accepted for payment only in minimum principal amounts of U.S.\$10,000 and integral multiples of U.S.\$1,000 in excess thereof. Alternative, conditional or contingent tenders will not be considered valid. The undersigned understands that tenders of Notes pursuant to the either Tender Offer may not be withdrawn except as set forth in the Offer to Purchase. In the event that either Tender Offer is terminated, withdrawn or otherwise not consummated, the applicable Purchase Price (as defined in the Offer to Purchase) will not become payable. In such event, the Notes previously tendered pursuant to the applicable Notes Tender Offer will be promptly returned to the tendering Holders.

The undersigned understands that payment by the Tender and Information Agent for Notes tendered hereby and accepted for payment pursuant to either Tender Offer will be made only after receipt by the Tender and Information Agent, no later than the close of business on the second business day after the applicable Expiration Time, of a properly completed and duly executed Letter of Transmittal (or a manually signed facsimile thereof), together with certificates representing the Notes tendered, or a properly transmitted Agent’s Message, together with confirmation of book-entry transfer of such Notes, and any other documents required by the Letter of Transmittal. **For the avoidance of doubt, the delivery of Notes tendered by guaranteed delivery (as described in the Offer to Purchase) must be made no later than 5:00 p.m., New York City time, on March 29, 2021, the second business day after the applicable Expiration Date; provided that Accrued Interest will cease to accrue on the Settlement Date for all Notes accepted in the applicable Tender Offer, including those tendered by guaranteed delivery. Under no circumstances will additional interest accrue or be payable with respect to Notes from or after the applicable Settlement Date, whether by reason of any delay of the guaranteed delivery or otherwise.**

The Eligible Institution (defined below) that completes this Notice of Guaranteed Delivery (i) must deliver this Notice of Guaranteed Delivery to the Tender and Information Agent and comply with ATOP’s procedures applicable to guaranteed delivery, and (ii) must deliver the Letter of Transmittal and certificates representing the Notes tendered or Agent’s Message, together with confirmation of book-entry transfer thereof, to the Tender and Information Agent, in each case, within the time period stated above. **Failure to do so could result in a financial loss to such Eligible Institution.**

All authority herein conferred or agreed to be conferred by this Notice of Guaranteed Delivery shall survive the death or incapacity of the undersigned and every obligation of the undersigned under this Notice of Guaranteed Delivery shall be binding on the heirs, personal representatives, executors, administrators, successors, assigns, trustees in bankruptcy and other legal representatives of the undersigned.

**PLEASE SIGN AND COMPLETE**

This Notice of Guaranteed Delivery must be signed by the DTC participant tendering Notes on behalf of the Holder(s) of such Notes exactly as such participant's name appears on a security position listing as the owner of such Notes. If the signature appearing below is by a trustee, executor, administrator, guardian, attorney-in-fact, officer or other person acting in a fiduciary or representative capacity, such person must set forth his or her name, address and capacity as indicated below and submit evidence satisfactory to the Company of such person's authority so to act.

Aggregate Principal Amount of Notes Tendered:

\_\_\_\_\_

Account Number: \_\_\_\_\_

Transaction Code Number: \_\_\_\_\_

Date: \_\_\_\_\_

The Participant holds the Notes tendered through DTC on behalf of the following ("Beneficiary"):

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Name and Tel. No. of Contact (if known) at the Beneficiary:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Name of Participant:

\_\_\_\_\_

\_\_\_\_\_

Address of Participant including Zip Code:

\_\_\_\_\_

\_\_\_\_\_

Area Code and Tel. No.: \_\_\_\_\_

\_\_\_\_\_

Name(s) of Authorized Signatory:

\_\_\_\_\_

\_\_\_\_\_

Capacity: \_\_\_\_\_

Address(es) of Authorized Signatory:

\_\_\_\_\_

\_\_\_\_\_

Area Code and Tel. No.: \_\_\_\_\_

Signature(s) of Authorized Signatory:

\_\_\_\_\_

\_\_\_\_\_

Date: \_\_\_\_\_

**GUARANTEE OF DELIVERY  
(NOT TO BE USED FOR SIGNATURE GUARANTEE)**

The undersigned, a firm that is a member of a registered national securities exchange or of the Financial Industry Regulatory Authority, a commercial bank or trust company having an office or correspondent in the United States or an “eligible guarantor institution” within the meaning of Rule 17Ad-15(a)(2) under the Securities Exchange Act of 1934, as amended (each of the foregoing being referred to herein as an “Eligible Institution”) hereby (1) represents that each Holder on whose behalf this tender is being made “own(s)” the Notes tendered hereby within the meaning of Rule 14e-4 under the Securities Exchange Act of 1934, as amended, (2) represents that such tender of Notes is being made by guaranteed delivery and (3) guarantees that, no later than the close of business on the second business day after the applicable Expiration Time, a properly completed and duly executed Letter of Transmittal (or a manually signed facsimile thereof) together with certificates representing the Notes tendered, or a properly transmitted Agent’s Message, together with confirmation of book-entry transfer of such Notes, and any other documents required by the Letter of Transmittal, will be deposited by such Eligible Institution with the Tender and Information Agent.

The Eligible Institution that completes this form acknowledges that it (i) must deliver this Notice of Guaranteed Delivery to the Tender and Information Agent and comply with ATOP’s procedures applicable to guaranteed delivery, and (ii) must deliver the Letter of Transmittal and certificates representing the Notes tendered or Agent’s Message together with confirmation of book-entry transfer thereof to the Tender and Information Agent, in each case, within the time period shown herein. Failure to do so could result in financial loss to such Eligible Institution.

Name of Firm: _____  Address:  _____  _____ (including Zip Code)  Area Code and Tel. No.:  _____	_____ (Authorized Signature)  Name: _____  Title: _____  Date: _____
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