

THIS NOTICE OF GUARANTEED DELIVERY IS FOR USE IN ACCEPTING THE TENDER OFFER BY COMPAÑÍA DE MINAS BUENAVENTURA S.A.A. TO PURCHASE ANY AND ALL OF ITS OUTSTANDING 5.500% SENIOR NOTES DUE 2026.



NOTICE OF GUARANTEED DELIVERY

Compañía de Minas Buenaventura S.A.A.

**Pursuant to the Offer to Purchase, dated January 23, 2025,
for Cash, Any and All of the Outstanding**

**5.500% Senior Notes due 2026 (the “Notes”)
(CUSIP Nos. 144A: 204448 AA2; Regulation S: P6680P AA9 / ISINs 144A: US204448AA22; Regulation S:
USP6680PAA95)**

The Tender and Information Agent for the Tender Offer is:

D.F. King & Co., Inc.

By Registered or Certified Mail, by Hand Delivery or by Overnight Courier:

D.F. King & Co., Inc.
48 Wall Street, 22nd Floor
New York, NY 10005
Toll Free: (800) 370-1749

All Others Call: (212) 269-5550
buenaventura@dfking.com

The Tender Offer (as defined below) to purchase the Notes, on the terms and subject to the conditions set forth in the Offer to Purchase (as defined below), will expire at 5:00 p.m., New York City time, on January 29, 2025, unless extended or earlier terminated, as described in the Offer to Purchase (such time and date, as may be extended or terminated earlier, the “Expiration Time”). You must (i) validly tender your Notes, at or prior to the Expiration Time, and not validly withdraw your Notes, at or prior to the Withdrawal Deadline, or (ii) (a) deliver a properly completed and duly executed notice of guaranteed delivery (as it may be amended or supplemented, the “Notice of Guaranteed Delivery”), at or prior to the Expiration Time and (b) validly tender your notes at or prior to the Guaranteed Delivery Expiration Time (as defined below) using the Guaranteed Delivery Procedures, to be eligible to receive the Purchase Price (as defined in the Offer to Purchase). Validly tendered Notes may be validly withdrawn at any time at or prior to the Withdrawal Deadline, unless extended or earlier terminated as described below, but not thereafter. The Tender Offer is subject to the satisfaction of certain conditions set forth in the Offer to Purchase under the heading “The Terms of the Tender Offer—Conditions to the Tender Offer.”

As set forth in the Offer to Purchase dated January 23, 2025 (as the same may be amended or supplemented from time to time, the “Offer to Purchase”) (which, together with any amendments or supplements thereto, collectively constitute the “Tender Offer”) issued by Compañía de Minas Buenaventura S.A.A. (“Buenaventura”), under the caption “Procedures for Tendering Notes,” this Notice of Guaranteed Delivery, or one substantially in the form hereof, must be used to tender the Notes and pursuant to the Tender Offer if (1) your Notes are not immediately available or cannot be delivered to D.F. King & Co., Inc. (the “Tender and Information Agent”) by the Expiration Time, (2) you cannot comply with the procedure for book-entry transfer by the Expiration Time, or (3) you cannot deliver the other required documents to the Tender and Information Agent by the Expiration Time.

In order to utilize the Guaranteed Delivery Procedure to tender the outstanding Notes pursuant to the Offer to Purchase: (a) you must tender through a member firm of a registered national securities exchange or of Financial Industry Regulatory Authority, a commercial bank or trust company having an office or correspondent in the United States, or an eligible guarantor institution within the meaning of Rule 17Ad-15 under the Exchange Act; (b) this

properly completed Notice of Guaranteed Delivery must be received by the Tender and Information Agent before the Expiration Time and (c) a book-entry confirmation is received by the Tender and Information Agent by 5:00 p.m. on the second business day after the scheduled Expiration Time (the “Guaranteed Delivery Expiration Time”). Capitalized terms used but not defined herein have the respective meanings assigned to them in the Offer to Purchase.

This Notice of Guaranteed Delivery may comply with ATOP’s procedures or it may be delivered by hand or mail or transmitted by facsimile transmission to the Tender and Information Agent as set forth below, but in any case it must be delivered to the Tender and Information Agent prior to the Expiration Time.

Delivery of this Notice of Guaranteed Delivery to an address other than as set forth above, or transmission of instructions via a fax number other than as listed above, will not constitute a valid delivery.

This form is not to be used to guarantee signatures.

Ladies and Gentlemen:

Upon the terms and subject to the conditions set forth herein and in the Offer to Purchase, the undersigned hereby tenders to Buenaventura the principal amount of Notes indicated herein, pursuant to the Guaranteed Delivery Procedures described herein and in the Offer to Purchase under the caption “Procedures for Tendering Notes—Guaranteed Delivery.” The undersigned hereby represents and warrants that the undersigned has full power and authority to tender such Notes.

The undersigned understands that Notes may be tendered and accepted for payment only in minimum principal amounts of U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof. Alternative, conditional or contingent tenders will not be considered valid. The undersigned understands that tenders of Notes pursuant to the Tender Offer may not be withdrawn except as set forth in the Offer to Purchase. In the event that the Tender Offer is terminated, withdrawn or otherwise not consummated, the Purchase Price will not become payable. In such event, the Notes previously tendered pursuant to the Tender Offer will be promptly returned to the tendering Holders.

The undersigned understands that payment by the Tender and Information Agent for Notes tendered hereby and accepted for payment pursuant to the Tender Offer will be made only after receipt by the Tender and Information Agent, no later than the close of business on the second business day after the Expiration Time, of a properly transmitted Agent’s Message, together with confirmation of book-entry transfer of such Notes. **For the avoidance of doubt, the delivery of Notes tendered by guaranteed delivery (as described in the Offer to Purchase) must be made no later than the close of business on January 31, 2025, the second business day after the scheduled Expiration Time; provided that accrued interest will cease to accrue on the Settlement Date for all Notes accepted in the Tender Offer, including those tendered by Guaranteed Delivery Procedures set forth in the Offer to Purchase and under no circumstances will additional interest or additional consideration be paid after the Settlement Date by reason of any delay on the part of the Guaranteed Delivery Procedures.**

Buenaventura may repurchase Notes not previously tendered and accepted for purchase in the Offer to Purchase pursuant to redemption or otherwise. Whether or not the Offer to Purchase is consummated, subject to applicable law, Buenaventura and its affiliates expressly reserve the right to purchase from time to time any Notes that remain outstanding after the Expiration Time through open market purchases, privately negotiated transactions, tender offers, exchange offers or otherwise, upon such terms and at such prices as Buenaventura may determine, which may be more or less than the prices to be paid pursuant to the Tender Offer. Buenaventura also reserves the right to exercise from time to time any of its rights under the Indenture pursuant to which the Notes were issued, including its right to redeem, defease and/or satisfy and discharge all or a portion of the Notes.

The Eligible Institution (defined below) that completes this Notice of Guaranteed Delivery must either deliver this Notice of Guaranteed Delivery to the Tender and Information Agent or comply with ATOP’s procedures applicable to guaranteed delivery, within the time period stated above. **Failure to do so could result in a financial loss to such Eligible Institution.**

All authority herein conferred or agreed to be conferred by this Notice of Guaranteed Delivery shall survive the death or incapacity of the undersigned and every obligation of the undersigned under this Notice of Guaranteed Delivery shall be binding on the heirs, personal representatives, executors, administrators, successors, assigns, trustees in bankruptcy and other legal representatives of the undersigned.

PLEASE SIGN AND COMPLETE

This Notice of Guaranteed Delivery must be signed by the DTC participant tendering Notes on behalf of the Holder(s) of such Notes exactly as such participant's name appears on a security position listing as the owner of such Notes. If the signature appearing below is by a trustee, executor, administrator, guardian, attorney-in-fact, officer or other person acting in a fiduciary or representative capacity, such person must set forth his or her name, address and capacity as indicated below and submit evidence satisfactory to the Company of such person's authority so to act.

Aggregate Principal Amount of Notes Tendered:

Account Number: _____

Transaction Code Number: _____

Date: _____

The Participant holds the Notes tendered through DTC on behalf of the following ("Beneficiary"):

Name and Tel. No. of Contact (if known) at the Beneficiary:

Name of Participant:

Address of Participant including Zip Code:

Area Code and Tel. No.: _____

Name(s) of Authorized Signatory:

Capacity: _____

Address(es) of Authorized Signatory:

Area Code and Tel. No.: _____

Signature(s) of Authorized Signatory:

Date: _____

GUARANTEE OF DELIVERY
(NOT TO BE USED FOR SIGNATURE GUARANTEE)

The undersigned, a firm that is a member of a registered national securities exchange or of the Financial Industry Regulatory Authority, a commercial bank or trust company having an office or correspondent in the United States or an "eligible guarantor institution" within the meaning of Rule 17Ad-15(a)(2) under the Securities Exchange Act of 1934, as amended (each of the foregoing being referred to herein as an "Eligible Institution") hereby (1) represents that each Holder on whose behalf this tender is being made "own(s)" the Notes tendered hereby within the meaning of Rule 14e-4 under the Securities Exchange Act of 1934, as amended, (2) represents that such tender of Notes is being made by guaranteed delivery and (3) guarantees that, no later than the close of business on the second business day after the Expiration Time, a properly transmitted Agent's Message, together with confirmation of book-entry transfer of such Notes will be deposited by such Eligible Institution with the Tender and Information Agent.

The Eligible Institution that completes this form acknowledges that it must deliver this Notice of Guaranteed Delivery to the Tender and Information Agent or comply with ATOP's procedures applicable to guaranteed delivery, within the time period shown herein. Failure to do so could result in financial loss to such Eligible Institution.

<p>Name of Firm: _____</p> <p>Address: _____</p> <p>_____</p> <p>_____ (including Zip Code)</p> <p>Area Code and Tel. No.: _____</p> <p>_____</p>	<p>_____</p> <p style="text-align: center;">(Authorized Signature)</p> <p>Name: _____</p> <p>Title: _____</p> <p>Date: _____</p>
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