

KRATON POLYMERS LLC

KRATON POLYMERS CAPITAL CORPORATION

NOTICE OF GUARANTEED DELIVERY

To Tender the Outstanding Notes Listed Below

Pursuant to the Offer to Purchase dated May 14, 2018

Any and All of the Outstanding Notes Listed Below

<i>Title of Security</i>	<i>CUSIP Number</i>
10.500% Senior Notes due 2023	50077D AC8 (144A) / U50102 AB5 (Reg S)

The Tender Offer (as defined herein) for the 10.500% Senior Notes due 2023 (the “Notes”) will expire at 5:00 p.m., New York City time, on May 18, 2018 or any other date and time to which Kraton Polymers LLC (the “Issuer”) and Kraton Polymers Capital Corporation (together with the Issuer, the “Issuers”) extend the Tender Offer (such date and time, as it may be extended the “Expiration Date”), unless earlier terminated. In order to be eligible to receive the Tender Offer Consideration (as defined in the Offer to Purchase (as defined herein)) plus Accrued Interest (as defined in the Offer to Purchase), you must validly tender, and not validly withdraw, your Notes at or prior to the Expiration Date. Alternatively, you must deliver this Notice of Guaranteed Delivery (as it may be amended or supplemented, the “Notice of Guaranteed Delivery”) to the Tender and Information Agent (as defined herein) at or prior to the Expiration Date.

As set forth in the Offer to Purchase, dated May 14, 2018 (as the same may be amended or supplemented from time to time, the “**Offer to Purchase**”), prepared by the Issuers, under the caption “The Terms of the Tender Offer—Procedures for Tendering—Guaranteed Delivery,” this Notice of Guaranteed Delivery (as the same may be amended or supplemented, the “**Notice of Guaranteed Delivery**”), or one substantially in the form hereof, must be used to tender any of the Notes pursuant to the Tender Offer if (i) time will not permit your required documents to reach D.F. King & Co., Inc. (the “**Tender and Information Agent**”) at or prior to the Expiration Date or (ii) you cannot complete the procedures for book-entry transfer at or prior to the Expiration Date. Capitalized terms used but not defined herein have the respective meanings assigned to them in the Offer to Purchase. The offer to purchase the Notes is referred to herein as the “**Tender Offer**.”

This Notice of Guaranteed Delivery may be delivered by hand or mail or transmitted by facsimile transmission to the Tender and Information Agent as set forth below, but in any case it must be delivered to the Tender and Information Agent in physical form prior to the Expiration Date. In addition to physical delivery of the Notice of Guaranteed Delivery, the DTC participant executing this Notice of Guaranteed Delivery must also comply with DTC’s Automated Tender Offer Program’s (“**ATOP**”) procedures applicable to guaranteed delivery.

The Tender and Information Agent is:

D.F. King & Co., Inc.
48 Wall Street, 22nd Floor
New York, New York 10005

Banks and Brokers call: (212) 269-5550
Toll-free: (877) 361-7966

By Mail, by Overnight Courier, or by Hand:
48 Wall Street, 22nd Floor
New York, New York 10005
Attn: Andrew Beck

By Facsimile Transmission:
(for Eligible Institutions only)
(212) 709-3328
For Confirmation: (212) 269-5552
Email: kra@dfking.com

Delivery of this Notice of Guaranteed Delivery to an address, or transmission of instructions via facsimile transmission, other than as set forth above will not constitute a valid delivery.

Ladies and Gentlemen:

Upon the terms and subject to the conditions set forth in the Offer to Purchase and this Notice of Guaranteed Delivery, the undersigned hereby tenders to the Issuers the principal amount of the Notes indicated herein, pursuant to the guaranteed delivery procedures described herein and in the Offer to Purchase under the caption "The Terms of the Tender Offer—Procedures for Tendering—Guaranteed Delivery." The undersigned hereby represents and warrants that the undersigned has full power and authority to tender such Notes.

The undersigned understands that the Notes may be tendered and accepted for payment only in principal amounts equal to the minimum authorized denomination of \$2,000 and integral multiples of \$1,000 in excess thereof. The undersigned understands that if less than the entire principal amount of any Notes is tendered, the tendering Holder must specify the principal amount tendered in the Agent's Message (as defined in the Offer to Purchase). The undersigned understands that if the entire principal amount of the Notes is not tendered (or is tendered but part or all is validly withdrawn) or not accepted for purchase, the principal amount of such Notes not tendered (or tendered and then validly withdrawn) or not accepted for purchase will be returned by credit to the account at The Depository Trust Company ("DTC") designated in the Agent's Message, unless otherwise requested by such Holder.

The undersigned understands that tenders of any of the Notes pursuant to the Tender Offer may not be withdrawn after the Withdrawal Deadline (except as described in the Offer to Purchase). If the Issuers terminates or withdraws the Tender Offer, the Notes tendered pursuant to the Tender Offer will be promptly credited to the account maintained at DTC or otherwise returned without cost to the tendering Holders.

The undersigned understands that payment by the Tender and Information Agent for Notes tendered and accepted for payment pursuant to the Tender Offer governed by this Notice of Guaranteed Delivery will be made only after receipt by the Tender and Information Agent, no later than 5:00 p.m., New York City time, on the second business day after the Expiration Date (which second business day will be May 22, 2018), unless extended, of a properly transmitted Agent's Message, together with confirmation of book-entry transfer of such Notes. **For the avoidance of doubt, the delivery of Notes tendered by guaranteed delivery (as described in the Offer to Purchase) must be made no later than 5:00 p.m., New York City time, on May 22, 2018, the second business day after the Expiration Date; provided that Accrued Interest will cease to accrue on the Settlement Date for all Notes accepted in the Tender Offer, including those tendered by guaranteed delivery. Under no circumstances will additional interest accrue or be payable with respect to Notes from or after the Settlement Date, whether by reason of any delay of the guaranteed delivery or otherwise.**

The Eligible Institution (as defined herein) that completes this Notice of Guaranteed Delivery must deliver (i) a physical copy of this Notice of Guaranteed Delivery to the Tender and Information Agent and comply with ATOP's procedures applicable to the guaranteed delivery and (ii) the Agent's Message, together with confirmation of book-entry transfer of the Notes tendered to the Tender and Information Agent within the time period stated above. **Failure to do so will result in an invalid tender of the related Notes, and such Eligible Institution could be liable for any losses arising out of such failure.**

All authority herein conferred or agreed to be conferred by this Notice of Guaranteed Delivery shall survive the death or incapacity of the undersigned and every obligation of the undersigned under this Notice of Guaranteed Delivery shall be binding on the heirs, personal representatives, executors, administrators, successors, assigns, trustees in bankruptcy and other legal representatives of the undersigned.

PLEASE SIGN AND COMPLETE

This Notice of Guaranteed Delivery must be signed by the DTC participant (“**Participant**”) tendering Notes on behalf of the Holder(s) of such Notes exactly as such Participant’s name appears on a security position listing as the owner of such Notes. If the signature appearing below is by a trustee, executor, administrator, guardian, attorney-in-fact, officer or other person acting in a fiduciary or representative capacity, such person must set forth his or her name, address and capacity as indicated below and submit evidence satisfactory to the Issuers of such person’s authority so to act.

Name(s) and Address(es) of Holder(s) or Name of Participant and Participants’ DTC Account Number in which the Notes are held (please fill in if blank)	Title of Notes	CUSIP No.	Principal Amount of Notes Tendered
<p>The Participant holds the Notes tendered through DTC on behalf of the following (“Beneficiary”):</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>Name and Telephone Number of Contact (if known) at the Beneficiary:</p> <p>_____</p> <p>_____</p> <p>_____</p>		<p>Name of Participant: _____</p> <p>Address of Participant including Zip Code: _____</p> <p>Area Code and Telephone Number: _____</p> <p>Name(s) of Authorized Signatory: _____</p> <p>Capacity: _____</p> <p>Address of Authorized Signatory: _____</p> <p>_____</p> <p>Area Code and Tel. No.: _____</p> <p>Signature(s) of Authorized Signatory: _____</p> <p>_____</p> <p>Date: _____</p>	

THE FOLLOWING GUARANTEE MUST BE COMPLETED
GUARANTEE OF DELIVERY

(Not to be used for signature guarantee)

The undersigned, a firm that is a member of a registered national securities exchange or of the Financial Industry Regulatory Authority, Inc. or a commercial bank or trust company having an office or correspondent in the United States (each of the foregoing being referred to herein as an “**Eligible Institution**”) hereby (i) represents that each Holder on whose behalf this tender is being made “own(s)” the Notes tendered hereby within the meaning of Rule 14e-4 under the Securities Exchange Act of 1934, as amended, (ii) represents that such tender of Notes is being made by guaranteed delivery and (iii) guarantees that, no later than 5:00 p.m., New York City time, on the second business day after the Expiration Date, a properly transmitted Agent’s Message, together with confirmation of book-entry transfer of such Notes, and any other documents required, will be deposited by such Eligible Institution with the Tender and Information Agent.

The Eligible Institution that completes this form acknowledges that it must deliver (i) a physical copy of the Notice of Guaranteed Delivery to the Tender and Information Agent and comply with ATOP’s procedures applicable to guaranteed delivery and (ii) the Agent’s Message, together with confirmation of book-entry transfer of such Notes to the Tender and Information Agent, in each case, within the time periods referenced herein. **Failure to do so will result in an invalid tender of the related Notes, and such Eligible Institution could be liable for any losses arising out of such failure.**

Name of Firm: _____

Address: _____

(including Zip Code)

Area Code and Tel. No.: _____

(Authorized Signature)

Name: _____

Title: _____

Date: _____