



NOTICE OF GUARANTEED DELIVERY RELATING TO

**OWENS-BROCKWAY GLASS CONTAINER INC.
OFFER TO PURCHASE FOR CASH
ANY AND ALL 5.875% SENIOR NOTES DUE 2023**

AND

**OI EUROPEAN GROUP B.V.
OFFER TO PURCHASE FOR CASH
ANY AND ALL 3.125% SENIOR NOTES DUE 2024**

This notice of guaranteed delivery (this “Notice of Guaranteed Delivery”) relates to the Offers (as defined below) being made by Owens-Brockway Glass Container Inc. (“OBGC”), a Delaware corporation, and OI European Group B.V. (“OIEG” and, together with OBGC, the “Companies,” “we,” “us” and “our”), a private limited liability company (besloten vennootschap met beperkte aansprakelijkheid) incorporated under the laws of the Netherlands. The Offers will each expire at 5:00 p.m. (New York City time) on May 23, 2023, unless extended or earlier terminated (such date and time with respect to each Offer, as the same may be extended with respect to such Offer, the “Expiration Date”). Notes (as defined below) tendered for purchase may be validly withdrawn at any time at or prior to 5:00 p.m. (New York City time) on May 23, 2023, unless extended or earlier terminated (such date and time with respect to each Offer, as the same may be extended with respect to such Offer, the “Withdrawal Date”), but not thereafter, unless extended by us as described below. The Offers are being made upon the terms and subject to the conditions set forth in the offer to purchase, dated May 11, 2023, relating to the Notes (as it may be amended or supplemented from time to time, the “Offer to Purchase”) and this Notice of Guaranteed Delivery (which, together with the Offer to Purchase, constitute the “Tender Offer Documents”). Capitalized terms used but not defined herein shall have the meanings given to them in the Offer to Purchase.

The Information Agent and Tender Agent for the Offers is:

D.F. King

Email: owens@dfking.com

Offer Website: www.dfking.com/owens-brockway

In London:

65 Gresham Street
London EC2V 7NQ
United Kingdom
Telephone: +44 20 7920 9700

In New York:

48 Wall Street, 22nd Floor
New York, New York 10005
United States of America
Toll free calls: +1 (800) 714-3306
All others calls: +1 (212) 269-5550

This Notice of Guaranteed Delivery should be delivered by email in pdf format to the Tender Agent prior to the applicable Guaranteed Delivery Date (as defined below). Delivery of this Notice of Guaranteed Delivery to an email address other than the one set forth above will not constitute a valid delivery to the

Tender Agent. The method of delivery of this Notice of Guaranteed Delivery and all other required documents to the Tender Agent, including delivery through DTC and any acceptance or Agent's Message transmitted through ATOP or the applicable Clearing System (as defined and described in the Offer to Purchase), is at the election and risk of Holders.

This Notice of Guaranteed Delivery is being provided in connection with (i) OBGC's offer to purchase for cash any and all of its outstanding notes listed in Table I below (the "Dollar Notes") and (ii) OIEG's offer to purchase for cash any and all of its outstanding notes listed in Table II below (the "Euro Notes"), in each case, upon the terms and subject to the conditions set forth in the Tender Offer Documents. We refer to the outstanding debt securities listed in Table I and Table II below collectively as the "Notes" and to each series of outstanding debt securities as a "series" of Notes. We refer to (i) OBGC's offer to purchase the Dollar Notes as the "Dollar Notes Offer" and (ii) OIEG's offer to purchase the Euro Notes as the "Euro Notes Offer." The Dollar Notes Offer and Euro Notes Offer are each an "Offer" and collectively as the "Offers."

TABLE I: DOLLAR NOTES SUBJECT TO THE OFFERS

Title of Security	CUSIP Numbers/ISINs	Applicable Maturity Date	Principal Amount Outstanding
5.875% Senior Notes due 2023	CUSIPs: 69073TAR4 / U68337AK7 ISINs: US69073TAR41 / USU68337AK75	August 15, 2023	\$250,000,000

TABLE II: EURO NOTES SUBJECT TO THE OFFERS

Title of Security	ISINs/Common Codes	Applicable Maturity Date	Principal Amount Outstanding
3.125% Senior Notes due 2024	ISINs: XS1405766038 / XS1405765907 Common Codes: 140576603 / 140576590	November 15, 2024	€725,000,000

Notes of a given series may be tendered only in principal amounts equal to the minimum authorized denomination and integral multiples in excess of the minimum authorized denomination set forth for such series in the table below (each, an “Authorized Denomination”). No alternative, conditional or contingent tenders will be accepted. Holders who tender less than all of their Notes of a given series must continue to hold such remaining Notes in the applicable Authorized Denomination set forth in the table below.

Title of Security	Security Identifier(s)	Issuer	Authorized Denomination	
			Minimum Authorized Denominations	Integral Multiples
5.875% Senior Notes due 2023	CUSIPs: 69073TAR4 / U68337AK7	Owens-Brockway Glass Container Inc.	\$2,000	\$1,000
	ISINs: US69073TAR41 / USU68337AK75			
3.125% Senior Notes due 2024	ISINs: XS1405766038 / XS1405765907	OI European Group B.V.	€100,000	€1,000
	Common Codes: 140576603 / 140576590			

If a Holder desires to tender Notes pursuant to the Offers and such Holder cannot comply, by the applicable Expiration Date, with the procedure for book-entry transfer through DTC or with the Tender Instructions specified by the applicable Clearing System, such Holder may effect a tender of Notes pursuant to the Guaranteed Delivery Procedures described in the Offer to Purchase if all of the following are complied with:

- such tender is made by or through an Eligible Institution (as defined below);
- prior to the applicable Expiration Date, such Eligible Institution has complied with either (i) ATOP's procedures, or (ii) the applicable Clearing System procedures, applicable to guaranteed delivery; and in either case representing that the Holder(s) own such Notes and guaranteeing that a properly transmitted Agent's Message or the applicable Clearing System procedures, together with confirmation of book-entry transfer of the Notes specified therein pursuant to the procedures set forth in the Offer to Purchase under the caption "Procedures for Tendering Notes" will be received by the Tender Agent no later than 5:00 p.m. (New York City time) on May 25, 2023 (such date and time with respect to such Offer, as the same may be extended with respect to such Offer, the "Guaranteed Delivery Date"); and
- no later than 5:00 p.m. (New York City time) on the applicable Guaranteed Delivery Date, a properly transmitted Agent's Message or the applicable Clearing System procedures, together with confirmation of book-entry transfer of the Notes specified therein pursuant to the procedures set forth in the Offer to Purchase under the caption "Procedures for Tendering Notes," and all other required documents are received by the Tender Agent.

Interest will cease to accrue on the applicable Settlement Date for all Notes accepted in the Offers, including those tendered pursuant to the Guaranteed Delivery Procedures.

The Eligible Institution that tenders Notes pursuant to the Guaranteed Delivery Procedures must (i) no later than the applicable Expiration Date, comply with ATOP's or the applicable Clearing System procedures applicable to guaranteed delivery, and (ii) no later than the applicable Guaranteed Delivery Date, deliver the Agent's Message or follow the applicable Clearing System procedures, together with confirmation of book-entry transfer of the Notes specified therein, to the Tender Agent as specified above. **Failure to do so could result in a financial loss to such Eligible Institution.**

If a Holder is tendering Notes through ATOP pursuant to the Guaranteed Delivery Procedures, the Eligible Institution should not complete and deliver the Notice of Guaranteed Delivery, but such Eligible Institution will be bound by the terms of the Offers, including the Notice of Guaranteed Delivery, as if it was executed and delivered by such Eligible Institution. Holders who hold Notes in book-entry form and tender pursuant to the Guaranteed Delivery Procedures should, prior to the applicable Guaranteed Delivery Date, only comply with ATOP's procedures applicable to guaranteed delivery.

Notes may be tendered pursuant to the Guaranteed Delivery Procedures only in Authorized Denominations. No alternative, condition or contingent tenders will be accepted.

Ladies and Gentlemen:

The undersigned represents that the undersigned owns and hereby tenders to the OBGC or OIEG, as applicable, upon the terms and subject to the conditions set forth in the Offer to Purchase and this Notice of Guaranteed Delivery and instructions thereto and hereto, receipt of which are hereby acknowledged, the principal amount of Notes, set forth below, all pursuant to the Guaranteed Delivery Procedures set forth in the Offer to Purchase.

The undersigned understands that tenders of Notes pursuant to the Offers may not be withdrawn after the applicable Withdrawal Date, unless required by applicable law. Tenders of Notes may be withdrawn at or prior to the applicable Withdrawal Date, including, if any Offer is extended, at or prior to the 10th business day after commencement of such Offer as provided in the Offer to Purchase. In addition, tendered Notes may be withdrawn at any time after the 60th business day after the commencement of each Offer if for any reason such Offer has not been consummated within 60 business days after commencement.

All authority conferred or agreed to be conferred by this Notice of Guaranteed Delivery shall not be affected by, and shall survive, the death or incapacity of the undersigned, and every obligation of the undersigned under this Notice of Guaranteed Delivery shall be binding upon the heirs, executors, administrators, trustees in bankruptcy, personal and legal representatives, successors and assigns of the undersigned.

If the ATOP procedures are used to tender Notes held in book-entry form, such DTC participant need not complete and deliver the Notice of Guaranteed Delivery. However, such DTC participant will be bound by the terms of the Offers, including this Notice of Guaranteed Delivery, as if this Notice of Guaranteed Delivery was executed and delivered by such Eligible Institution.

As more fully described in the Offer to Purchase, guaranteed deliveries will be required to be provided no later than 5:00 p.m. (New York City time) on May 25, 2023, the second business day after the applicable Expiration Date. The settlement date is expected to be May 26, 2023 (the "Settlement Date"), unless extended with respect to any Offer. The Companies will not pay accrued interest for any periods following the applicable Settlement Date in respect of any Notes tendered in the Offers, and under no circumstances will additional interest be paid by the Companies by reason of any delay in the Guaranteed Delivery Procedures.

Principal Amount of Notes of Tendered: _____

Series of Notes that Principal Amount Tendered Relates To: _____

CUSIP of Notes that Principal Amount Tendered Relates To: _____

ISIN of Notes that Principal Amount Tendered Relates To: _____

DTC Participant Account Number: _____

Dated: _____, 2023

Name(s) of Record Holder(s): _____

Address(es) (including Zip Code): _____

THE GUARANTEE ON THE NEXT PAGE SIDE MUST BE COMPLETED.

GUARANTEE

(Not to be used for signature guarantee)

The undersigned, a firm that is a participant in the Securities Transfer Agents Medallion Program, or an “Eligible Institution” (as such term is defined in Rule 17Ad-15 under the Securities Exchange Act of 1934, as amended), hereby (i) represents that the above-named persons are deemed to own the Notes tendered hereby, (ii) represents that such tender of Notes is being made by guaranteed delivery and (iii) guarantees that confirmation of book-entry transfer of such Notes into the Tender Agent’s account at the book-entry transfer facility, pursuant to the procedures set forth in “Description of the Offers— Procedures for Tendering Notes” in the Offer to Purchase, and any other required documents, will be received by the Tender Agent at its address set forth above within the time period(s) indicated herein, as applicable.

The Eligible Institution that completes this form must communicate the guarantee to the Tender Agent within the time period indicated herein. Failure to do so may result in financial loss to such Eligible Institution.

Name of Firm: _____

Authorized Signature: _____

Name: _____

Title: _____

(Please Type or Print)

Address: _____

Zip Code: _____

Area Code and Telephone Number(s): _____

Dated: _____, 2023

The Dealer Managers for the Offers are:

J.P. Morgan SE
(Euro Notes Dealer Manager)
Taunustor 1 (TaunusTurm),
60310 Frankfurt AM Main Germany
Attention: EMEA Liability Management Group
Telephone: +44 20 7134 4353
Email:
liability_management_EMEA@jpmorgan.com:

Wells Fargo Securities, LLC
(Dollar Notes Dealer Manager)
550 South Tryon Street,
5th Floor Charlotte,
North Carolina 28202 U.S.
Attention: Liability Management
Toll Free: (866)309-6316
Collect: (704) 410-4759
Email:
liabilitymanagement@wellsfargo.com

Requests for information in relation to the procedures for tendering Notes in, and for any documents or materials relating to, the Offers should be directed to the Tender Agent at the email address or telephone numbers set forth below. You may also contact your broker, dealer, commercial bank or trust company or other nominee for assistance concerning the Offers. Copies of the Offer to Purchase and this Notice of Guaranteed Delivery are available at the following web address:

www.dfking.com/owens-brockway

The Tender Agent and Information Agent

D.F. King
Email: owens@dfking.com

In London:
65 Gresham Street
London EC2V 7NQ
United Kingdom
Telephone: +44 20 7920 9700

In New York:
48 Wall Street, 22nd Floor
New York, New York 10005
United States of America
Toll free calls: +1 (800) 714-3306
All others calls: +1 (212) 269-5550