

## Prospect Capital Corporation

### NOTICE OF GUARANTEED DELIVERY To Tender the Outstanding Securities Listed Below Pursuant to the Offer to Purchase dated April 9, 2025

#### Any and All of the Outstanding Securities Listed Below

Title of Security	CUSIP Number	Principal Amount Outstanding
3.706% Notes due 2026	74348TAU6	\$342,947,000

The Tender Offer (as defined below) for the 3.706% Notes due 2026 (the “Securities”) will expire at 5:00 p.m., New York City time, on April 17, 2025 or any other date and time to which Prospect Capital Corporation (the “Company”) extends the Tender Offer (such date and time, as it may be extended the “Expiration Time”), unless earlier terminated. Registered holders of Securities (“Holders”) must validly tender their Securities prior to or at the Expiration Time to be eligible to receive the applicable Tender Consideration (as defined in the Offer to Purchase (as defined below)).

Securities tendered pursuant to the Tender Offer may be withdrawn prior to or at, but not after, 5:00 p.m., New York City time, on April 17, 2025 (as may be extended). The Tender Offer is subject to the satisfaction or waiver of certain conditions, as set forth in the Offer to Purchase under “Tender Offer—Conditions of the Tender Offer.”

As set forth in the Offer to Purchase dated April 9, 2025 (as the same may be amended or supplemented from time to time, the “Offer to Purchase”) issued by the Company, under the caption “Procedures for Submitting Offers to Sell—Guaranteed Delivery Procedures”, this Notice of Guaranteed Delivery (as the same may be amended or supplemented, the “Notice of Guaranteed Delivery”), or one substantially in the form hereof, must be used to tender any of the Securities pursuant to the Tender Offer if a Holder cannot comply with the procedures under ATOP (as defined in the Offer to Purchase) for the submission of a valid Electronic Offer Instruction (as defined in the Offer to Purchase) including book-entry transfer prior to or at the Expiration Time. Capitalized terms used but not defined herein have the respective meanings assigned to them in the Offer to Purchase. The offer to purchase the Securities is referred to herein as the “Tender Offer.”

This Notice of Guaranteed Delivery may be delivered by hand or mail or transmitted by facsimile transmission to D.F. King & Co., Inc. (the “Information and Tender Agent”) as set forth below prior to the Expiration Time.

*The Information and Tender Agent for the Tender Offer is:*

#### **D.F. King & Co., Inc.**

48 Wall Street, 22<sup>nd</sup> Floor  
New York, N.Y. 10005  
Attention: Michael Horthman

Banks and Brokers call: (212) 269-5550  
Toll-free: (800) 967-5068  
Email: psec@dfking.com

*By Mail, by Overnight Courier, or by Hand:*  
48 Wall Street 22<sup>nd</sup> Floor  
New York, New York 10005

*By Facsimile Transmission:*  
(for Eligible Institutions only)  
(212) 709-3328  
For Confirmation:  
(212) 232-3233

**Delivery of this Notice of Guaranteed Delivery to an address, or transmission of instructions via facsimile transmission, other than as set forth above will not constitute a valid delivery.**

Ladies and Gentlemen:

On the terms and subject to the conditions set forth herein and in the Offer to Purchase, the undersigned hereby tenders to the Company the principal amount of Securities indicated herein, pursuant to the guaranteed delivery procedures described herein and in the Offer to Purchase under the caption "Procedures for Submitting Offers to Sell—Guaranteed Delivery Procedures". The undersigned hereby represents and warrants that the undersigned has full power and authority to tender such Securities.

The undersigned understands that Securities may be tendered and accepted for payment only in principal amounts equal to the minimum authorized denomination of \$1,000 and integral multiples of \$1,000 in excess thereof. The undersigned understands that if less than the entire principal amount of any Securities is tendered, the tendering Holder must specify the principal amount tendered in the Agent's Message (as defined in the Offer to Purchase). The undersigned understands that if the entire principal amount of the Securities is not tendered or not accepted for purchase, the principal amount of such Securities not tendered or not accepted for purchase will be returned by credit to the account at The Depository Trust Company ("DTC") designated in the Agent's Message (or in accordance with the address set forth therein for certificated securities), unless otherwise requested by such Holder.

The undersigned understands that tenders of any of the Securities pursuant to the Tender Offer may not be withdrawn after the Expiration Time (except as described in the Offer to Purchase). If the Tender Offer is terminated or withdrawn, the Securities tendered pursuant to the Tender Offer will be promptly credited to the account maintained at DTC or otherwise returned without cost to the tendering Holders.

The undersigned understands that payment by the Information and Tender Agent for Securities tendered and accepted for payment pursuant to the Tender Offer will be made only after receipt by the Information and Tender Agent, no later than the close of business on the second business day after the Expiration Time (which date will be 5:00 P.M., New York City time, on April 17, 2025 unless extended), of a properly completed and duly executed Notice of Guaranteed Delivery (by facsimile transmission, e-mail, mail or hand delivery) or a properly transmitted Agent's Message, together with confirmation of book-entry transfer of such Securities or physically delivered note certificates. **For the avoidance of doubt, the delivery of Securities tendered by guaranteed delivery (as described in the Offer to Purchase) must be made no later than 5:00 p.m., New York City time, on April 21, 2025, the second business day after the Expiration Time; provided that Accrued Interest (as defined in the Offer to Purchase) will cease to accrue on the Settlement Date for all Securities accepted in the Tender Offer, including those tendered by guaranteed delivery. Under no circumstances will additional interest accrue or be payable with respect to Securities from or after the Settlement Date, whether by reason of any delay of the guaranteed delivery or otherwise.**

The Eligible Institution (as defined below) that completes this Notice of Guaranteed Delivery must deliver a physical copy of this Notice of Guaranteed Delivery to the Information and Tender Agent and must deliver the Agent's Message, together with confirmation of book-entry transfer (or delivery of physical certificates) of the Securities tendered to the Information and Tender Agent within the time period stated above. **Failure to do so will result in an invalid tender of the related Securities, and such Eligible Institution could be liable for any losses arising out of such failure.**

All authority herein conferred or agreed to be conferred by this Notice of Guaranteed Delivery shall survive the death or incapacity of the undersigned and every obligation of the undersigned under this Notice of Guaranteed Delivery shall be binding on the heirs, personal representatives, executors, administrators, successors, assigns, trustees in bankruptcy and other legal representatives of the undersigned.

**PLEASE SIGN AND COMPLETE**

This Notice of Guaranteed Delivery must be signed by the DTC participant ("Participant") tendering Securities on behalf of the Holder(s) of such Securities exactly as such Participant's name appears on a security position listing as the owner of such Securities. If the Securities being tendered are in certificated form, this Notice of Guaranteed Delivery must be signed by the holder of such Securities exactly as such Holder's name appears on the face of the applicable Securities. If the signature appearing below is by a trustee, executor, administrator, guardian, attorney-in-fact, officer or other person acting in a fiduciary or representative capacity, such person must set forth his or her name, address and capacity as indicated below and submit evidence satisfactory to the Company of such person's authority so to act.

Title and Aggregate Principal Amount of Securities Tendered:

\_\_\_\_\_

Account Number: \_\_\_\_\_

Transaction Code Number: \_\_\_\_\_

Date: \_\_\_\_\_

The Participant holds the Securities tendered through DTC on behalf of the following ("Beneficiary"):

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Name and Tel. No. of Contact (if known) at the Beneficiary:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Name of Participant or Registered Holder:

\_\_\_\_\_

\_\_\_\_\_

Address of Participant or Registered Holder including Zip Code:

\_\_\_\_\_

\_\_\_\_\_

Area Code and Tel. No.: \_\_\_\_\_

Name(s) of Authorized Signatory: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Capacity: \_\_\_\_\_

Address of Authorized Signatory: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Area Code and Tel. No.: \_\_\_\_\_

Signature(s) of Authorized Signatory: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Date: \_\_\_\_\_

**GUARANTEE**  
**(Not to be used for signature guarantee)**

The undersigned, a firm that is a member of a registered national securities exchange or of the Financial Industry Regulatory Authority, Inc. or a commercial bank or trust company having an office or correspondent in the United States (each of the foregoing being referred to herein as an "Eligible Institution") hereby (i) represents that each Holder on whose behalf this tender is being made "own(s)" the Securities tendered hereby within the meaning of Rule 14e-4 under the Securities Exchange Act of 1934, as amended, (ii) represents that such tender of Securities is being made by guaranteed delivery and (iii) guarantees that, no later than the close of business on the second business day after the Expiration Time, a properly transmitted Agent's Message, together with confirmation of book-entry transfer such Securities (or physical delivery of note certificates, as applicable), will be deposited by such Eligible Institution with the Information and Tender Agent.

The Eligible Institution that completes this form acknowledges that it must deliver a physical copy of the Notice of Guaranteed Delivery to the Information and Tender Agent and must deliver the Agent's Message together with confirmation of book-entry transfer of the Securities tendered to the Information Agent and Tender within the time period specified herein. **Failure to do so will result in an invalid tender of the related Securities, and such Eligible Institution could be liable for any losses arising out of such failure.**

Name of Firm: _____  Address: _____ _____ (including Zip code)  Area Code and Tel. No.: _____	_____ (Authorized Signature)  Name: _____  Title: _____  Date: _____
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