

NOTICE OF GUARANTEED DELIVERY
For the Offer to Purchase for Cash Any and All Outstanding
5.00% Senior Notes due 2023
(CUSIP Number/ISIN: 749571 AD7 / US749571AD71)

Issued by
RHP HOTEL PROPERTIES, LP
RHP FINANCE CORPORATION

Pursuant to the Offer to Purchase dated February 9, 2021

Do not use for signature guarantees

This form of notice of guaranteed delivery (this “Notice of Guaranteed Delivery”), or a form substantially equivalent to this form, may be used to accept the Tender Offer (as defined below) of RHP Hotel Properties, LP, a Delaware limited partnership, and RHP Finance Corporation, a Delaware corporation, to purchase for cash any and all of their outstanding 5.00% Senior Notes due 2023 (the “Notes”), upon the terms and subject to the conditions set forth in the Offer to Purchase, dated February 9, 2021 (the “Offer to Purchase”), and in the related Letter of Transmittal (which, together with any amendments or supplements thereto, collectively constitute the “Tender Offer”) if (1) the Notes to be tendered are not immediately available, (2) time will not permit the Notes to be tendered or other required documents to reach D.F. King & Co., Inc. (“D.F. King”) at or prior to the Expiration Time or (3) the procedures for book-entry transfer cannot be completed on a timely basis. In order to utilize the guaranteed delivery procedure to tender outstanding Notes pursuant to the Offer to Purchase, this Notice of Guaranteed Delivery must be received by D.F. King at or prior to the Expiration Time. Capitalized terms used but not defined herein have the meanings ascribed to them in the Offer to Purchase.

The Tender Agent and Information Agent for the Tender Offer is:

D.F. King & Co., Inc.

48 Wall Street, 22nd Floor
New York, New York 10005

Banks and Brokers call: (212) 269-5550
All others call toll free: (866) 829-0542
Email: rhp@dfking.com

By Facsimile Transmission: (212) 709-3328, Attn: Michael Horthman
Confirm Facsimile Transmission by Telephone: (212) 232-3233

DELIVERY OF THIS NOTICE OF GUARANTEED DELIVERY TO AN ADDRESS OTHER THAN AS SET FORTH ABOVE, OR TRANSMISSION HEREOF VIA FACSIMILE OTHER THAN AS SET FORTH ABOVE, WILL NOT CONSTITUTE A VALID DELIVERY OF THE NOTICE OF GUARANTEED DELIVERY. THE METHOD OF DELIVERY OF THIS NOTICE OF GUARANTEED DELIVERY, AND ALL OTHER REQUIRED DOCUMENTS TO THE TENDER AGENT, INCLUDING DELIVERY THROUGH DTC AND ANY ACCEPTANCE OR AGENT’S MESSAGE DELIVERED THROUGH DTC’S AUTOMATED TENDER OFFER PROGRAM, IS AT THE ELECTION AND RISK OF HOLDERS.

This Notice of Guaranteed Delivery is not to be used to guarantee signatures. If a signature on a Letter of Transmittal is required to be guaranteed by an Eligible Institution under the instructions thereto, such signature guarantee must appear in the applicable space provided in the signature box on the Letter of Transmittal.

The guarantee on page 3 must be completed.

Ladies and Gentlemen:

The undersigned hereby tenders to RHP Hotel Properties, LP, a Delaware limited partnership, and RHP Finance Corporation, a Delaware corporation (collectively, “Ryman”), upon the terms and subject to the conditions set forth in the Offer to Purchase, dated February 9, 2021 (the “Offer to Purchase”), and the related Letter of Transmittal (which, together with any amendments or supplements thereto, collectively constitute the “Tender Offer”), receipt of which is hereby acknowledged, the aggregate principal amount of Ryman’s 5.00% Senior Notes due 2023 (the “Notes”) indicated below pursuant to the guaranteed delivery procedure described under “The Terms of the Tender Offer—Procedures for Tendering Notes—Guaranteed Delivery Procedures” in the Offer to Purchase. If DTC’s automated tender offer program is used, the DTC participant need not complete and physically deliver this Notice of Guaranteed Delivery. However, each Holder will be bound by the terms of the Tender Offer.

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| RHP HOTEL PROPERTIES, LP RHP FINANCE CORPORATION 5.00% SENIOR NOTES DUE 2023 (CUSIP Number/ISIN: 749571 AD7 / US749571AD71) | |
| Principal Amount Being Tendered:* | |
| Name of DTC Participant: _____ | |
| Address of DTC Participant: _____ | |
| DTC Participant Number: _____ | |
| Account Number: _____ Transaction Code Number: _____ | |
| Name(s) of Registered Holder(s): _____ | |
| Address(es) of Registered Holder: _____ | |
| _____ | |
| (include zip code) | |
| Area Code and Telephone Number: _____ Dated: _____ | |
| Signature(s): _____ | |

* Unless otherwise indicated and subject to the terms and conditions described in the Offer to Purchase, a Holder will be deemed to have tendered the entire aggregate principal amount represented by the Notes indicated. Notices of Guaranteed Delivery may be submitted only in minimum principal amounts of \$2,000 and integral multiples of \$1,000 in excess thereof. No alternative, conditional or contingent tenders will be accepted. Holders who tender less than all of their Notes must continue to hold Notes in the minimum authorized denomination of \$2,000 and integral multiples of \$1,000 in excess thereof.

GUARANTEE
(Not to be used for signature guarantee)

The undersigned, a member firm of a registered national securities exchange or of the Financial Industry Regulatory Authority, Inc., a commercial bank or trust company having an office or correspondent in the United States, or an eligible guarantor institution within the meaning of Rule 17Ad-15 of the Securities Exchange Act of 1934, as amended (each, an "Eligible Institution"), hereby (i) represents that the above named persons are deemed to own the Notes tendered hereby, (ii) represents that such tender of Notes is being made by the guaranteed delivery procedures set forth in the Offer to Purchase and (iii) guarantees that timely confirmation of a book-entry transfer of such Notes into D.F. King's account at The Depository Trust Company (pursuant to the procedures for book-entry transfer set forth in the Offer to Purchase), together with a properly completed and duly executed Letter of Transmittal (or facsimile thereof) with any required signature guarantees (or, in the case of a book-entry transfer, an Agent's Message) and any other documents required by the Letter of Transmittal, will be received by D.F. King at one of its addresses set forth above by the close of business on February 18, 2021, the second business day after the scheduled Expiration Time. The Guaranteed Delivery Settlement Date will take place on February 19, 2021.

The Eligible Institution that completes this form must communicate the guarantee to D.F. King and must deliver the Letter of Transmittal, certificates for Notes and/or any other required documents to D.F. King within the time period shown above. Failure to do so could result in a financial loss to such Eligible Institution.

Name of Firm:

Address:

(Including Zip Code)

Area Code and Telephone Number:

Authorized Signature:

Name:

(Please Type or Print)

Title:

Dated: _____, 2021