# NOTICE OF GUARANTEED DELIVERY OF STANDARD INDUSTRIES INC.

## RELATING TO THE OFFER TO PURCHASE DATED DECEMBER 11, 2017 (THE "OFFER TO PURCHASE")

# ALL OF ITS OUTSTANDING PRINCIPAL AMOUNT OF 51/8% SENIOR NOTES DUE 2021

THE OFFER AND WITHDRAWAL RIGHTS WILL EXPIRE AT 5:00 P.M., NEW YORK CITY TIME, ON DECEMBER 15, 2017, UNLESS EXTENDED OR EARLIER TERMINATED (SUCH TIME AND DATE, AS THE SAME MAY BE EXTENDED, THE "EXPIRATION TIME")

The Information Agent and Tender Agent for the Offer is:

D. F. King & Co., Inc.

48 Wall Street
22nd Floor
New York, New York 10005
Facsimile for Eligible Institutions: (212) 709-3328
To Confirm by Telephone: (212) 269-5552
Attn: Andrew Beck

Delivery of this Notice of Guaranteed Delivery to an address other than the one set forth above or transmission of instructions via facsimile to a number other than the facsimile number set forth above will not constitute a valid delivery to the Information Agent and Tender Agent. The method of delivery of this Notice of Guaranteed Delivery and all other required documents to the Information Agent and Tender Agent, including delivery through DTC and any acceptance or Agent's Message transmitted through ATOP (as defined and described in the Offer to Purchase), is at the election and risk of holders.

This Notice of Guaranteed Delivery is being provided in connection with the offer by Standard Industries Inc. (the "Company") to purchase for cash all \$500 million outstanding principal amount of its  $5^{1}/_{8}\%$  Senior Notes due 2021 (the "Notes"), upon the terms and subject to the conditions set forth in the Offer to Purchase and the related Letter of Transmittal (the "Offer"). Capitalized terms used but not defined herein shall have the meaning given to them in the Offer to Purchase.

This Notice of Guaranteed Delivery, or a form substantially equivalent hereto, must be used to accept the Offer if the procedure for book-entry transfer cannot be completed on a timely basis prior to the Expiration Time. If you desire to tender Notes in the Offer and the procedures for book-entry transfer cannot be completed on a timely basis before the Expiration Time, your tender may still be effected if (1) the tender is made by or through an eligible institution; (2) guaranteed deliveries are submitted only in principal amounts equal to minimum denominations of \$2,000 and integral multiples of \$1,000 in excess thereof; (3) the Information Agent and Tender Agent receives by mail, overnight courier or facsimile transmission, before the Expiration Time, a properly completed and duly executed Notice of Guaranteed Delivery in the form we have provided, including (where required) a signature guarantee by an eligible institution in the form set forth herein; and (4) the Information Agent and Tender Agent receives the Notes, in proper form for transfer, or confirmation of book-entry transfer of the Notes into the Information Agent and Tender Agent's account at the book-entry transfer facility, together with a properly completed and duly executed Letter of

Transmittal, or a manually signed facsimile thereof, and including any required signature guarantees, or an Agent's Message, and any other documents required by the Letter of Transmittal, within two business days after the date of receipt by the Information Agent and Tender Agent of this Notice of Guaranteed Delivery.

The eligible guarantor institution (as defined below) that completes this form must communicate the guarantee to the Information Agent and Tender Agent within the time period shown herein. Failure to do so could result in a financial loss to such DTC participant.

Foreign holders that want to tender using a guaranteed delivery process should contact their brokers, the Company or the Information Agent and Tender Agent.

#### Ladies and Gentlemen:

The undersigned represents that the undersigned owns and hereby tenders to Standard Industries Inc. (the "Company"), upon the terms and subject to the conditions set forth in the Offer to Purchase, dated December 11, 2017 (the "Offer to Purchase"), and the related letter of transmittal and instructions thereto (which, as they may be amended or supplemented from time to time, together constitute the "Offer"), receipt of which is hereby acknowledged, the principal amount of Notes, set forth below, all pursuant to the guaranteed delivery procedures set forth in the Offer to Purchase.

The undersigned understands that tenders of Notes pursuant to the Offer may not be withdrawn after the Expiration Time. Tenders of Notes may be withdrawn prior to the Expiration Time, as provided in the Offer to Purchase.

All authority conferred or agreed to be conferred by this Notice of Guaranteed Delivery shall not be affected by, and shall survive, the death or incapacity of the undersigned, and every obligation of the undersigned under this Notice of Guaranteed Delivery shall be binding upon the heirs, executors, administrators, trustees in bankruptcy, personal and legal representatives, successors and assigns of the undersigned.

Guaranteed deliveries may be submitted only in principal amounts equal to \$2,000 and integral multiples of \$1,000 in excess thereof.

If the ATOP procedures are used, the DTC participant need not complete and physically deliver the Notice of Guaranteed Delivery. However, the DTC participant will be bound by the terms of the Offer.

As more fully described in the Offer to Purchase, guaranteed deliveries will be required to be provided no later than 5:00 p.m., New York City time, on December 19, 2017, which is two business days following the Expiration Time. The Guaranteed Delivery Settlement Date will take place promptly after the delivery of such accepted Notes, but no earlier than December 20, 2017. Accrued interest will cease to accrue on December 18, 2017 for all Notes tendered in the Offer, including those tendered by the guaranteed delivery procedures set forth herein and in the Offer to Purchase, and under no circumstances will additional interest on the Tender Offer Consideration be paid by the Company by reason of any delay in the guaranteed delivery procedures.

Principal Amou	unt of Notes of Tendered	:	_	
Account Numb	er:	_		
Dated:	, 2017			
Name(s) of Reg	gistered Holder(s):	_		
Address(es) (in	cluding Zip Code):			
Signature(s):				

THE GUARANTEE ON THE REVERSE SIDE MUST BE COMPLETED.

#### **GUARANTEE**

#### (Not to be used for signature guarantee)

The undersigned, a firm that is a participant in the Securities Transfer Agents Medallion Program, or an "eligible guarantor institution" (as such term is defined in Rule 17Ad-15 under the Securities Exchange Act of 1934, as amended), hereby (i) represents that the above-named persons are deemed to own the Notes tendered hereby, (ii) represents that such tender of Notes is being made by guaranteed delivery and (iii) guarantees that the Notes tendered hereby in proper form for transfer or confirmation of book-entry transfer of such Notes into the Tender Agent's account at the book-entry transfer facility, pursuant to the procedures set forth in "Terms of the Tender Offer—Procedures for Tendering Notes—Guaranteed Delivery Procedures" in the Offer to Purchase, in each case together with a properly completed and duly executed Letter of Transmittal (or manually signed facsimile thereof) and the Notes to be tendered or an Agent's Message (as defined in the Offer to Purchase) in the case of a book-entry delivery, and any other required documents, will be received by the Information Agent and Tender Agent at its address set forth above within two business days after the date of execution hereof.

The eligible guarantor institution that completes this form must communicate the guarantee to the Information Agent and Tender Agent and must deliver the letter of transmittal to the Information Agent and Tender Agent within the time period indicated herein. Failure to do so may result in financial loss to such eligible guarantor institution.

Name of Firm:	
Authorized Signature:	
Name:	
Title:	
(Please Type or Print)	
Address:	
Zip Code:	
Area Code and Telephone Number(s):	
Dated: 2017	

DO NOT SEND NOTES WITH THIS FORM. ACTUAL SURRENDER OF NOTES MUST BE MADE PURSUANT TO, AND BE ACCOMPANIED BY, A DULY EXECUTED LETTER OF TRANSMITTAL AND ANY OTHER REQUIRED DOCUMENTS.

Any questions or requests for assistance may be directed to the Dealer Manager at the address and telephone numbers set forth below. Additional copies of this Offer to Purchase or the Letter of Transmittal may be obtained from the Information Agent at the address, email address or telephone numbers set forth below. A Holder may also contact such Holder's broker, dealer, custodian bank, depository, trust company or other nominee for assistance concerning the Offer.

The Information Agent for the Offer is:

# D. F. King & Co., Inc.

48 Wall Street
22nd Floor
New York, New York 10005
Attention: Andrew Beck
Banks and Brokerage Firms, Please Call: (212) 269-5550
All Others Call Toll-Free: (800) 515-4507
Email: standardindustries@dfking.com

The Dealer Manager for the Offer is:

## **BofA Merrill Lynch**

214 North Tryon Street, 14<sup>th</sup> Floor Charlotte, North Carolina 28255 Attention: Debt Advisory Collect: (980) 387-9534 U.S. Toll-Free: (888) 292-0070